

The Peachtree City
Water and Sewerage Authority
Minutes of Special Called Meeting
January 30, 2013
8:00 am

The Peachtree City Water and Sewerage Authority met Wednesday, January 30, 2013 at 8:00 a.m. in the conference room at the John W. Gronner Administrative Center for a Special Called Meeting.

Mike Harman, Chairman, called the meeting to order. Authority members present were: Tim Meredith and Phil Mahler. Others present were: Mark Oldenburg, WASA Attorney, WASA staff: Stephen Hogan, Todd Barnes, Jim Woodward and Terri Finnister.

ANNOUNCEMENTS, AWARDS, SPECIAL RECOGNITION

None

GENERAL MANAGER'S REPORT

None

OLD AGENDA ITEMS

There were no old agenda items to be discussed.

NEW AGENDA ITEMS

01-13-01 – Election of Officers – Secretary to replace Vanessa Birrell

A motion was made by Tim Marshall and seconded by Phil Mahler that Phil Mahler be elected to the office of Secretary. The motion carried.

01-13-02 – Consider Bond Resolution for Refunding and Refinancing Revenue Bonds

Todd Barnes reported that all the bonds were sold yesterday during a stable market and WASA achieved their targets. There was a gross savings of 220k per year, up from 150k in August, 2012. Jim Woodward explained the bond packet and terms of the bonds. He then explained the legal process of the Bond Validation Hearing which requires a newspaper notification and then the court hearing, set for February 27th as the closing date.

A motion was made by Tim Meredith and seconded by Phil Mahler to approve the Bond Resolution as presented which authorizes the Authority to refund & refinance all existing revenue bonds and for the Officials of the Authority to take necessary actions to provide for the issuance & delivery of the revenue bonds.

The motion carried.

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A motion was then made by Phil Mahler and seconded by Tim Meredith that the meeting be adjourned. The motion passed unanimously.

Meeting adjourned at 8:11 a.m.

_____ Chairman

Attested by: _____