

Peachtree City Water and Sewerage Authority

April 18, 2023

The Peachtree City Water and Sewerage Authority held its monthly meeting on Tuesday, April 18, 2023, in the break room of the John W. Gronner Administrative Center. The following individuals were present: Chairman Kim Learnard, Vice-Chairman Mike King, Treasurer/Secretary Frank Destadio, Board Member Phil Prebor, Board Member Clint Holland, Ms. Melissa Griffis (attorney with Horne & Griffis), Mr. Dan Davis (ISE), Ms. Leslie Baer (ISE), Ms. Millie Shah (WASA), Mr. Chris Miller (Cpak Technology Solutions), Mr. Clay McEntire (Marsh & McLennan Agency), Mr. David Irwin (Mauldin & Jenkins), Ms. Taylor Pessin, and Mr. John Dufresne.

Ms. Learnard called the meeting to order at 8:30 am. The meeting began with the Pledge of Allegiance.

Ms. Learnard opened the meeting up for public comment. There were no public comments.

Ms. Learnard asked for a motion to approve the March 21, 2023 regular meeting minutes. Mr. King made a motion to approve the March 21, 2023 regular meeting minutes, seconded by Mr. Destadio. Mr. Prebor made a comment regarding the minutes related to the discussion of whether the Authority facility might be a possible location for voting. Mr. Prebor stated he did not think the issues discussed were insurmountable, but the minutes do not reflect that. Ms. Learnard asked for an approval as noted. Motion carried.

There were no reports from the Authority members or the General Manager.

Ms. Shah discussed the Quarterly Financial Report, stating she anticipates the Authority will meet the budget. Ms. Shah noted salary and benefit expenses are below budget due to unfilled positions. Ms. Shah stated the first bond has been paid off and discussed the remaining bond.

Ms. Shah introduced Mr. Irwin with Mauldin & Jenkins to present the Audit Report for the fiscal year ended September 30, 2022. Mr. Irwin discussed the annual audit, stating they issued a clean/unmodified opinion of the report with no audit findings and no material weaknesses or significant deficiencies in the Authority's internal controls. Mr. Irwin stated the financial statements as prepared by management are fairly stated in all material respects in accordance with generally accepted accounting principles. Mr. Irwin stated Ms. Shah does a great job providing information and answering questions in a timely manner. Mr. Irwin encouraged the Board to read the Management's Discussion and Analysis (MD&A) within the report which provides a narrative discussion of the financial statements. Mr. Irwin discussed the financial statements, stating the Authority is in a very good liquid financial position. Mr. Dan Davis discussed the significant projects forecasted in the next five years, and the goal of being debt free in order to apply funds to these upcoming projects. Mr. Prebor stated there is a perception that the Authority fees are high, with a portion of those fees applied to bond retirement. Mr. Prebor questioned how much of the \$25 fee is needed. Mr. Holland made a motion to approve the audit report as presented, seconded by Mr. King. Motion carried.

Mr. McEntire discussed the commercial insurance renewal, to be effective May 1, 2023. Mr. McEntire stated they shopped the market, which is difficult due to inflation and claims. Travelers (the current carrier) provided a fair (7% increase) renewal and was the most competitive in the marketplace. Mr. McEntire noted a correction in the umbrella policy information – should read \$3 million not \$1 million – nothing has changed. Mr. McEntire stated two vehicles were added to the vehicle policy, thus it is essentially a flat renewal. Mr. McEntire discussed the 50% increase in cyber liability stating there is an overall market increase due to emerging threats and higher risks. Mr. McEntire stated this is a good rate

compared to other municipal/school/authority entities. Mr. McEntire stated since the Agenda packet was published, he was able to get Travelers to reduce the renewal rate by \$1,400; the new renewal rate is \$105,902. Mr. Prebor made a motion to approve the Property, Crime, General Liability, Boiler & Machinery, Umbrella, Auto, Inland Marine, Employment Practices Liability, Public Entity Liability, Flood & Earthquake and CyberFirst Liability Insurance Coverage May 1, 2023 renewal in the amount of \$105,902 as presented, seconded by Mr. King. Motion carried.

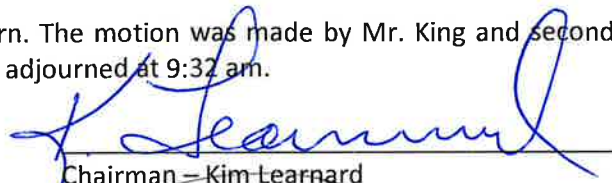
Mr. Dan Davis discussed the Animal Shelter Pump Station Design Work Authorization from ISE. Mr. Dan Davis stated the Authority is responsible for providing a pump station to serve the Animal Shelter facility. Mr. Dan Davis stated the plan is to abandon the existing pump station in the Authority parking lot and add a new pump station to serve the Authority building and the Animal Shelter. Mr. Holland made a motion to approve the Animal Shelter Pump Station Design Work Authorization, seconded by Mr. King. Motion carried.

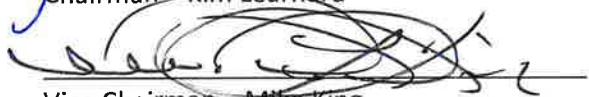
Mr. Prebor made a motion to cancel the July 18, 2023 meeting, seconded by Mr. King. Motion carried.

Ms. Learnard asked for a motion to adjourn into Executive Session for the purpose of Real Estate, Personnel, and Potential Litigation. The motion was made by Mr. King and seconded by Mr. Holland. Motion carried. The meeting was adjourned into Executive Session at 9:05 am.

The meeting was reconvened at 9:32 am.

Ms. Learnard asked for a motion to adjourn. The motion was made by Mr. King and seconded by Mr. Destadio. Motion carried. The meeting was adjourned at 9:32 am.


Chairman – Kim Learnard


Vice Chairman – Mike King