

Peachtree City Water & Sewerage Authority  
Regular Meeting  
Agenda  
Tuesday, April 15, 2025  
8:30 a.m.

- I. Pledge of Allegiance
- II. Public Comment
- III. Minutes
  - February 4, 2025 – Regular Meeting Minutes
  - February 20, 2025 – Special Called Meeting Minutes
- IV. Reports
  - A. Authority Members
  - B. General Manager
- V. Quarterly Financial Report
- VI. Audit Report
- VII. Property, Crime, General Liability, Boiler & Machinery, Umbrella, Auto, Inland Marine, Employment Practices Liability, Public Entity Liability, Flood & Earthquake and CyberFirst Liability Insurance Coverage – renewal May 1, 2025
- VIII. 2025 Long-Term Monitoring Work Authorization from ISE
- IX. Peachtree Court Sanitary Sewer Contract
- X. May 20, 2025 Meeting Cancellation
- XI. Rescheduling of June 17, 2025 Meeting to June 26, 2025
- XII. Executive Session – Real Estate, Personnel, Potential Litigation
- XIII. Adjourn

\*\* Location of meeting is Peachtree City Water & Sewerage Authority at 1127 Hwy. 74, South \*\*

NOTE: This agenda is subject to change up to twenty-four hours prior to the scheduled meeting.

A quorum of City Council will be in attendance.

## Peachtree City Water and Sewerage Authority

February 4, 2025

The Peachtree City Water and Sewerage Authority held its monthly meeting on Tuesday, February 4, 2025, in the break room of the John W. Gronner Administrative Center. The following individuals were present: Chairman Kim Learnard, Vice-Chairman Clint Holland, Treasurer/Secretary Frank Destadio, Board Member Laura Johnson, Board Member Suzanne Brown, Ms. Melissa Griffis (attorney with Horne & Griffis), Mr. Dan Davis (ISE), Ms. Leslie Baer (ISE), Ms. Millie Shah (WASA), Mr. Larry McNeil (WASA), Mr. Scott Thompson (ISE), Mr. Davis Ozier (ISE), and Mr. Chris Miller (Cpak Technology Solutions).

Ms. Learnard called the meeting to order at 8:30 am. The meeting began with the Pledge of Allegiance.

Ms. Learnard opened the meeting up for public comment. There were no public comments.

Ms. Learnard asked for a motion to approve the October 22, 2024 regular meeting minutes. Mr. Destadio made a motion to approve the October 22, 2024 regular meeting minutes, seconded by Mr. Holland. Motion carried.

There were no reports from the Authority members. Mr. Dan Davis provided a General Manager report. Mr. Dan Davis provided an update on the ARPA projects, including the 54/74 pipeline replacement project which now has a DOT permit. Mr. Dan Davis stated the Governors Square project is getting ready to bid. Mr. Ozier discussed a maintenance project at the plant for which the EPD has asked for redundancy on the UV system for the peak flows. Mr. Dan Davis stated the staff have a meeting with the EPD tomorrow and will discuss if the existing splitter box will suffice for the request. Mr. Ozier stated construction is underway for the additional filter, doubling capacity (same type filter as the existing system). Mr. Dan Davis stated the Authority hosted a symposium with vendors providing continuing education and CEUs with over 35 staff from other utilities in the area in attendance.

Ms. Griffis discussed the Amendment to Authorization of the General Manager stating this change would allow staff to authorize invoices for items exceeding \$50,000 that are at or below budget and have already been approved in the budget in an effort to move work/projects forward and be more efficient. Mr. Holland made a motion to allow the General Manager authorization, as long as an expenditure is within the budget the General Manager can move forward with the expenditure, if it exceeds the budget it must come before the Board for approval, seconded by Mr. Destadio. Motion carried.

Mr. Thompson discussed the Work Authorization for Industrial Pretreatment stating this is recurring work to manage the program which regulates the five largest industries discharging wastewater to the system. The work includes sampling, inspections, monthly reporting, and an annual report to the EPD. Mr. Holland made a motion to approve the Work Authorization for Industrial Pretreatment for 2025, seconded by Mr. Destadio. Motion carried. Mr. Holland asked whether the work included both plants, and Mr. Thompson confirmed it does cover industries feeding into both plants. Mr. Thompson stated the permit renews in two years and they expect to include additional industries at renewal. Mr. Holland asked if the Authority is prepared for changes to EPD requirements (ex. lead, copper, etc.). Mr. Thompson stated this work includes notifying industries when they exceed their permitted limits.

Ms. Shah discussed the Quarterly Financial Report stating there was an 8% increase in revenue. The first bond payment will be in March, with two payments remaining. Ms. Shah stated the first bill was issued for reimbursement for the ARPA project, and the auditors are working to complete the audit. Mr. Holland asked if a rate study will be completed in 2025. Mr. Dan Davis stated they are engaging a rate study firm/consultant within the next two to three months.

Mr. Ozier discussed the Pump Station #2 Wetwell Improvements Contract, stating in 2023 the project cost estimate was \$100,000 and then included in the budget this year. The low bidder was Helix Grading & Utility, however there was negative feedback during the reference check. Mr. Ozier is recommending the project be awarded to the second lowest bidder, Sol Construction. Ms. Brown made a motion to approve the contract with Sol Construction, seconded by Mr. Destadio. Motion carried. Mr. Holland asked for clarification on the work to be completed which would justify twice the cost of the budgeted amount. Mr. Ozier stated there are safety issues with the condition of the structure and accessing a tight space for the work, as well as inflation. Mr. Ozier stated the project scope did not change and it would provide a good long-term fix. Mr. Holland asked if the Authority has worked with Sol Construction. Mr. Ozier stated ISE has had a great experience working with Sol Construction.

Ms. Brown made a motion to cancel the March 18, 2025 meeting, seconded by Ms. Johnson. Motion carried.

Ms. Learnard asked for a motion to adjourn into Executive Session for the purpose of Real Estate and Potential Litigation. The motion was made by Ms. Johnson and seconded by Mr. Destadio. Motion carried. The meeting was adjourned into Executive Session at 8:57 am.

The meeting was reconvened at 10:00 am.

Ms. Learnard asked for a motion to adjourn. The motion was made by Mr. Holland and seconded by Ms. Brown. Motion carried. The meeting was adjourned at 10:00 am.

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Chairman – Kim Learnard

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Vice Chairman – Clint Holland

Peachtree City Water and Sewerage Authority

February 20, 2025

The Peachtree City Water and Sewerage Authority held a Special Called meeting on Thursday, February 20, 2025, in the break room of the John W. Gronner Administrative Center. The following individuals were present: Chairman Kim Learnard, Vice-Chairman Clint Holland, Treasurer/Secretary Frank Destadio, Board Member Suzanne Brown, Ms. Sadelia Hobbs (attorney with Horne & Griffis), Mr. Dan Davis (ISE), Ms. Leslie Baer (ISE), Ms. Millie Shah (WASA), Mr. Larry McNeil (WASA), and Mr. Chris Miller (Cpak Technology Solutions). Board Member Laura Johnson was absent.

Ms. Learnard called the meeting to order at 9:01 am. The meeting began with the Pledge of Allegiance.

Mr. Dan Davis discussed the Emergency Replacement of the Clarifier Drive, stating since the last Board meeting the clarifier at the Larry B. Turner plant began to stutter and two weeks later it stopped working. The clarifier was rebuilt 15 years ago, and it is critical to operations. With the spring rain coming it is critical; last year we received a fine during this time of year. Mr. Dan Davis stated that a particular vendor is required so we are unable to get three quotes. Mr. Dan Davis stated an entire rebuilt drive unit will be purchased and installed in one day, however the purchase is not in the budget. Ms. Shah stated there may be a need for a budget amendment mid-year. Mr. Holland made a motion to approve the Emergency Replacement of the Clarifier Drive, seconded by Mr. Destadio. Motion carried.

Ms. Learnard asked for a motion to adjourn. The motion was made by Ms. Brown and seconded by Mr. Holland. Motion carried. The meeting was adjourned at 9:07 am.

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Chairman – Kim Learnard

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Vice Chairman – Clint Holland



**Quarterly Financial Report  
March 31, 2025**

**PCWASA Cash Account Balances**  
**March 31, 2025**

1111 Revenue Operating Account	\$ 2,515,761
1112 Sinking Fund Account	\$ 62,382
1113 Renewal & Extension Account	\$ 9,086
1114 Capital Fund Account	\$ 1,172,694
1320 Georgia Fund One	\$ 8,452,171
	<u>\$ 12,212,094</u>

Peachtree City Water and Sewerage Authority  
 Financial Report  
 For the Fiscal Year Ending on September 30, 2025  
 Second Quarter Ending on March 31, 2025

	<b>FY 2025 APPROVED BUDGET</b>	<b>FY 2025 ACTUAL/ ENCUMBRANCES</b>	<b>% Used YTD</b>
Revenues - Rate	\$9,933,200	\$5,196,015	52.31%
Revenues - Fee	\$635,500	\$352,487	55.47%
American Rescue Plan Funding	\$5,493,599	\$1,103,083	20.08%
Other Income	\$250,000	\$159,676	63.87%
Fund Balance	\$4,566,914	\$0	0.00%
<b>Operating Fund Revenues</b>	<b>\$20,879,213</b>	<b>\$6,811,261</b>	
Salaries, Wages, & Benefits	\$3,560,900	\$1,685,878	47.34%
Materials, Supplies, & Services	\$4,137,650	\$1,724,347	41.67%
<b>Operation Expenditures</b>	<b>\$7,698,550</b>	<b>\$3,410,225</b>	<b>44.30%</b>
<b>Operating Surplus (Deficit)</b>	<b>\$13,180,663</b>	<b>\$3,401,036</b>	
Oper Trfr-Sinking Fund	\$1,591,800	\$1,530,300	96.14%
Oper Trfr-Ren & Ext	\$300,000	\$98,398	32.80%
Oper Trfr-Capital	\$11,138,863	\$1,944,167	17.45%
<b>Sub-Total</b>	<b>\$13,030,663</b>	<b>\$3,572,865</b>	<b>27.42%</b>
<b>Total All Expenditures</b>	<b>\$20,729,213</b>	<b>\$6,983,090</b>	
<b>Net Surplus (Deficit)</b>	<b>\$150,000</b>	<b>(\$171,829)</b>	
<b>Other Income (Expenditures)</b>	<b>\$0</b>	<b>\$0</b>	
<b>Total Surplus (Deficit)</b>	<b>\$150,000</b>	<b>(\$171,829)</b>	

Percentage into Budget Year: 50%

\*Preliminary and unaudited

**PEACHTREE CITY WATER &  
SEWERAGE AUTHORITY**

**(A COMPONENT UNIT OF PEACHTREE CITY, GEORGIA)**

**FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2024**



**PEACHTREE CITY WATER & SEWERAGE AUTHORITY  
(A COMPONENT UNIT OF PEACHTREE CITY, GEORGIA)**

**FINANCIAL REPORT  
SEPTEMBER 30, 2024**

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## INDEPENDENT AUDITOR'S REPORT

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To the Board of Directors  
Peachtree City Water & Sewerage Authority  
(A Component Unit of Peachtree City, Georgia)  
Peachtree City, Georgia

### Report on the Audit of the Financial Statements

#### **Opinion**

We have audited the accompanying financial statements of the **Peachtree City Water & Sewerage Authority** (the "Authority"), a blended component unit of Peachtree City, Georgia, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority as of September 30, 2024, and the changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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**Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the Management’s Discussion and Analysis (“MD&A”) on pages 4 – 17 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (“GASB”) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 19, 2025, on our consideration of the Authority’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Peachtree City Water and Sewerage Authority’s internal control over financial reporting and compliance.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
February 19, 2025

# PEACHTREE CITY WATER & SEWERAGE AUTHORITY (A COMPONENT UNIT OF PEACHTREE CITY, GEORGIA)

## MANAGEMENT'S DISCUSSION AND ANALYSIS SEPTEMBER 30, 2024

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### Profile of the Peachtree City Water and Sewerage Authority

The Peachtree City Water and Sewerage Authority (referred to as the “Authority”) is a public corporation established under the laws of the State of Georgia. It was created through an Act of the Georgia General Assembly, specifically the Peachtree City Water and Sewerage Authority Act (GA. Laws 1987, pp. 5085 et seq., as amended by GA. Laws 1996 pp. 3828 et seq. and further amended by GA. Laws 2018, HB 838). The Authority was initially formed on April 17, 1973, by the Georgia Legislature and operates as a public, nonprofit corporation under the provisions of House Bill Number 1132, Act 411, which was enacted during the 1987 legislative session.

As an independent governing entity, the Authority is tasked with delivering sewer services to the residents, businesses, and industries within Peachtree City. It is classified as a component unit of the City of Peachtree City.

### Population

Fayette County, where Peachtree City is located, is among the most populated counties in Georgia, ranking as the twenty-first most populous. The county includes incorporated communities such as Fayetteville, Brooks, Tyrone, and Woolsey. Peachtree City, situated in the northwestern region of Fayette County, is home to an estimated 40,801 residents as of July 2024. The Authority provides sewer services to approximately 12,538 customers within this area.

### Method of Governance

The Authority is managed by a five-member Board of Directors, composed of members from the Peachtree City Council. The mayor of Peachtree City serves as the Chairperson of the Authority Board. The Board is responsible for electing officers, approving an annual budget, setting billing rates, authorizing capital projects and debt issuance for construction and maintenance activities.

The operations of the Authority are overseen by its staff. The day-to-day management and running of the Authority are the responsibility of the General Manager. Mr. L.H. (Dan) Davis, Jr., P.E. from Integrated Science & Engineering, Inc. has been serving as the General Manager since July 2018. Since 2018, the Authority has maintained a streamlined organization, with employees taking on various roles and responsibilities. There are twenty-seven full-time employees at the Authority, ensuring that the facilities are operational 24/7, with additional staff available for emergencies.

### Overview of the System

The Authority's main objective is to acquire, manage, and maintain facilities dedicated to the collection, treatment, and disposal of sewage. Fayette County currently operates a water system that serves the majority of the county, including customers within the Authority's service area.

The Authority is comprised of two wastewater treatment facilities and a comprehensive collection system. The Rockaway Wastewater Treatment Plant (“WWTP”) and the Larry B. Turner Water Reclamation Facility (“WRF”) have been well-preserved and remain in excellent condition despite their age.

## MANAGEMENT’S DISCUSSION AND ANALYSIS

The Authority's collection system encompasses approximately 180 miles of gravity sewer, 37 pump stations, 18 miles of force main, and 4,000 manholes. This infrastructure serves around 12,538 residential, commercial, and industrial customers. The system was developed by various builders from the late 1950s to the 1980s, following non-municipal standards. Initially, reinforced plastic pipe, commonly referred to as RPM or truss pipe, was primarily used during the establishment of what is now Peachtree City. Following the transfer of ownership from Georgia Utilities to the Authority, initiatives were launched to upgrade the system to meet municipal standards.

Currently, the system operates effectively and is capable of collecting and treating wastewater in compliance with or exceeding the standards established by the Georgia Environmental Protection Division. Figure 1-1 below illustrates the types of pipe materials utilized in the gravity sewer system, detailing the total length of each material in miles.

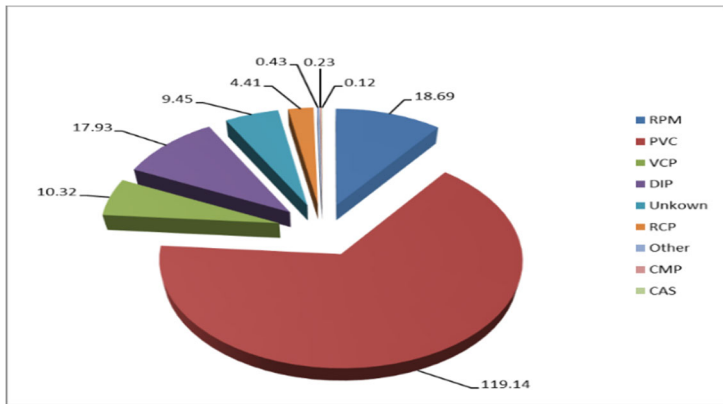


Figure 1-1: Gravity sewer system pipe material and length

### Rockaway WWTP

Rockaway WWTP, constructed in 1988, underwent renovations in 1999 and 2002. Its treatment process primarily relies on four sequencing batch reactors (“SBR”), supplemented by cloth disk filters and an ultraviolet (“UV”) disinfection system to enhance effluent quality. The facility is permitted to discharge up to four million gallons per day (“MGD”) into Line Creek, with a peak daily flow capacity of 10 MGD. For a visual representation of the process flow diagram, refer to Figure 1-2.

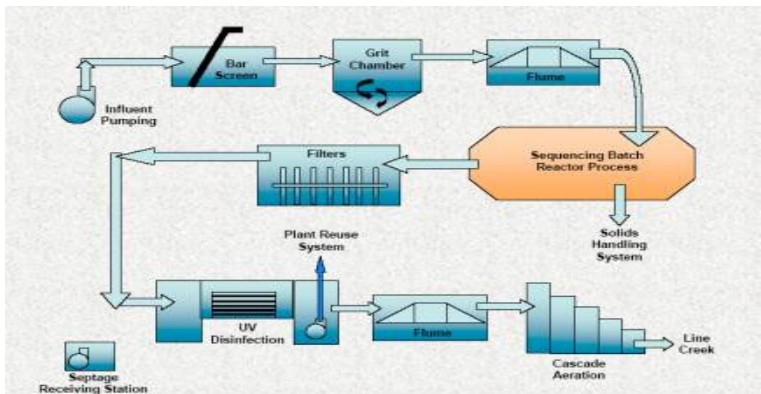


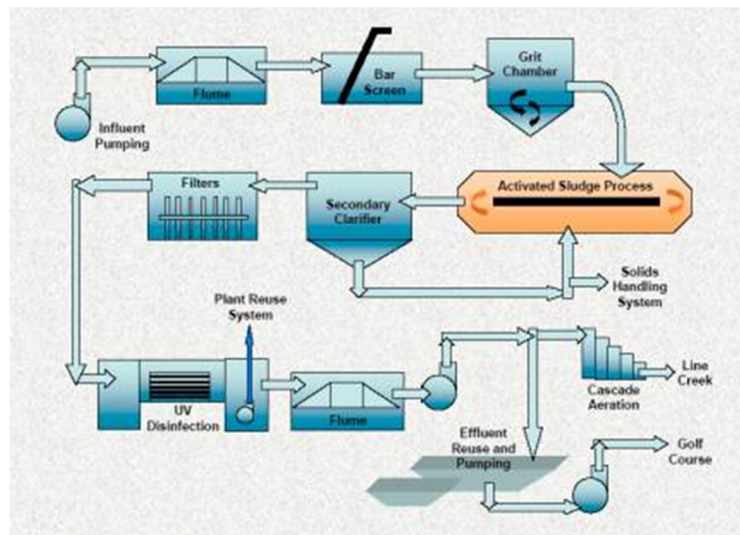
Figure 1-2: Rockaway WWTP process flow diagram

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### Larry B. Turner WRF

Constructed in 1980, the Larry B. Turner WRF underwent upgrades in 1985, 1999, and 2002. The facility treats wastewater using a system that includes two aeration basins, four clarifiers, cloth disk filters, and a UV disinfection system. Under its permit, it is authorized to treat up to two MGD of wastewater, which can be discharged into Line Creek and Flat Creek. The plant is designed to accommodate a peak daily flow of five MGD.

Additionally, the Larry B. Turner WRF features a septage receiving station for wastewater from septic pumping trucks. These trucks discharge septage onto a concrete pad, where it is directed to a bar screen for solid waste removal. From there, a wet well and pump transfer the wastewater to the facility's headworks, where it joins the influent for treatment. For a visual representation of the process flow diagram, refer to Figure 1-3.



*Figure 1-3: Larry B. Turner WRF process flow diagram*

The average daily flows at the Rockaway WWTP and Larry B. Turner WRF have remained relatively even over the last five years.

Treated Wastewater Flow						
	2019	2020	2021	2022	2023	2024
Million Gallons						
Daily (MGD)	3.36	3.73	3.47	3.57	3.58	3.662

### Service Area and Fee Structure

The system provides sewer services to residential, commercial, and industrial customers within the City's jurisdiction. Billing and collection services for the Authority are managed by Fayette County, which operates on a monthly four-cycle billing system evenly distributed throughout the month.

## MANAGEMENT’S DISCUSSION AND ANALYSIS

Customer fees and charges cover all expenses, including operations, maintenance, capital improvements, and renewal and replacement projects. Monthly sewer service charges typically consist of a base rate and a usage charge, calculated based on the volume of water used. While no rate increases are currently planned, management has indicated that an independent rate analysis may be conducted in the near future, potentially leading to recommended adjustments

Customer Class	Base Charge	Volume Charge (per 1,000 gallons)
Residential/Single-Family	\$26.00	\$4.65
Commercial/Industrial/Multi-Family	\$26.00	\$6.15

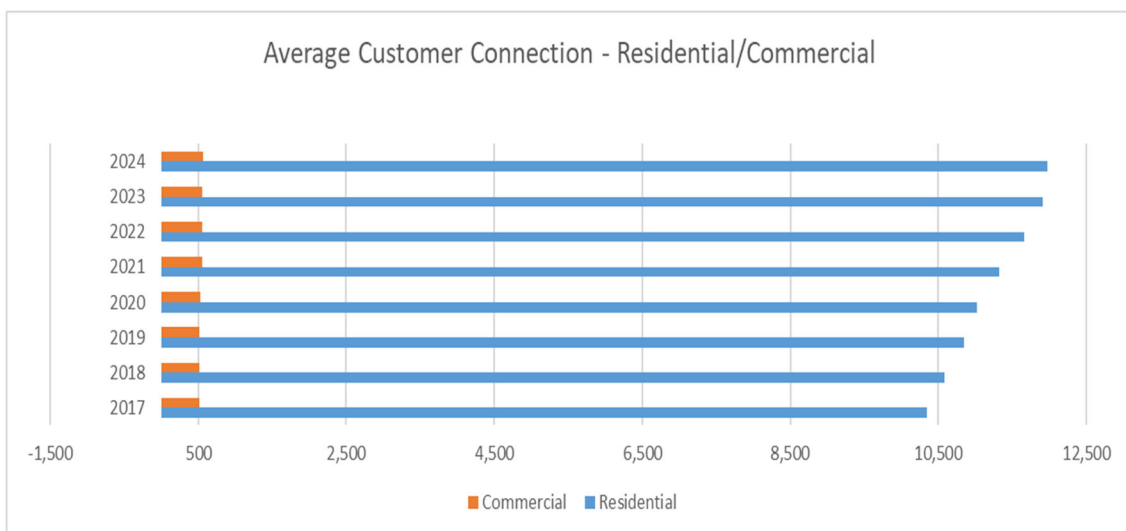
Customer Connection								
	2017	2018	2019	2020	2021	2022	2023	2024
Residential	10,347	10,589	10,846	11,021	11,324	11,664	11,911	11,978
Commercial	454	454	453	457	477	479	486	491
Industrial	39	40	41	41	43	48	42	42
Multi-Family Residential	26	27	27	27	27	27	27	27
<b>Total</b>	<b>10,866</b>	<b>11,110</b>	<b>11,367</b>	<b>11,546</b>	<b>11,871</b>	<b>12,218</b>	<b>12,466</b>	<b>12,538</b>

\*Commercial includes Comm wat, restaurant and chemical as of September 30th.

11,871

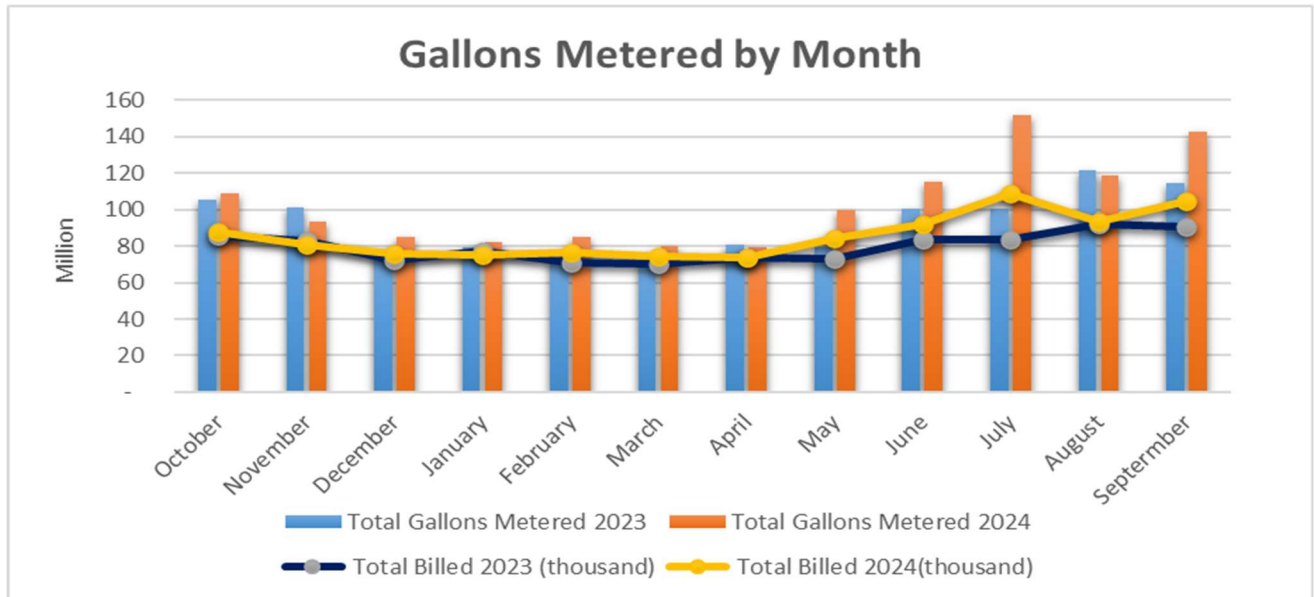
### Customers and Usage

The Authority’s customer base experienced a growth of less than 1% in 2024. Over the past five years, there has been a slight increase in commercial, industrial, and multi-family customers.





## MANAGEMENT’S DISCUSSION AND ANALYSIS



### Top Ten Customer

Customer	Gallons Metered	Sewer Fees	% of Total
UNIVERSAL ENVIRONMENTAL SERVICES	37,169,317	\$229,215.30	25%
HOSHIZAKI AMERICA	21,816,517	\$134,483.59	15%
CAMDEN APARTMENTS PEACHTREE CITY	17,531,860	\$108,444.96	12%
VR BALMORAL HOLDING LP	14,680,360	\$ 90,596.21	10%
RETREAT AT PEACHTREE CITY APARTMENTS	12,257,210	\$ 75,693.84	8%
ABERDEEN WOODS CONFERENCE CENTER	11,564,210	\$ 71,431.90	8%
THE GREENS AT BRAELINN	9,087,420	\$ 56,199.64	6%
PEACHTREE LODGING ASSOCIATES, LLC	8,853,010	\$ 53,943.47	6%
RETREAT AT PEACHTREE CITY APARTMENTS	8,749,060	\$ 54,118.71	6%
SHILOH MHP	8,397,970	\$ 51,959.52	6%
	150,106,934	\$926,087.14	100%

### Long-term Financial Planning

To support long-term sustainability, the Authority maintains a five-year cash flow model that forecasts system capacity utilization, revenue growth, operating expenses, capital expenditures, and debt service obligations. The Capital Improvements Program, updated annually, identifies projects essential for system expansion and rehabilitation.

The Authority has prioritized key projects within the Capital Improvements Program, with funding primarily sourced from operating revenue and capital reserves. A ten-year financial plan has been developed by the General Manager, department managers, and Controller to ensure sufficient funding for capital improvements. This plan will be presented to the Board for approval following the full repayment of the Series 2013A Bond.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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### Financial Performance and Highlights

The Authority maintained a strong financial position throughout the fiscal year ending September 30, 2024. Operating solely on sewer billings, the Authority must generate revenues that exceed its annual debt service by at least 110%, as required by bond agreements. In Fiscal Year 2024, the Authority achieved a coverage ratio of 242%.

At the end of Fiscal Year 2024, the Authority's total net position stood at \$37,961,272, reflecting an 8.7% increase of \$3,026,526 from the previous year. Total operating revenues amounted to \$10,855,125, while operating expenses reached \$8,834,613. The Authority served approximately 12,538 sewer customers and processed 1.11 billion gallons of wastewater.

### Overview of the Financial Statements

The financial section of the annual report consists of four key components: the independent auditor's report, required supplementary information, basic financial statements, and supplemental information. The independent auditor's report provides a third-party review of the Authority's financial statements to ensure compliance with accounting standards. The required supplementary information includes the Management's Discussion and Analysis ("MD&A"), which offers insights into financial trends and performance. The basic financial statements present the Authority's financial position and results of operations, while the supplemental information provides additional details that support the primary financial statements.

The analysis presented in this section introduces the financial statements of the Peachtree City Water and Sewerage Authority. As a utility enterprise, the Authority follows the economic resources measurement focus and applies the full accrual basis of accounting in its financial reporting. This approach ensures that financial transactions are recorded in a manner similar to private-sector businesses, providing a comprehensive view of both short-term and long-term financial activities. The Authority's financial statements focus on its business-type activities within the Sewer Fund and adhere to U.S. generally accepted accounting principles (GAAP) established by the Governmental Accounting Standards Board ("GASB").

### Key Financial Statements

The Authority's financial reporting consists of several critical statements. The Statement of Net Position provides a snapshot of the Authority's financial standing by detailing assets, liabilities, and deferred inflows and outflows of resources. This statement serves as a foundation for assessing capital structure, liquidity, and overall financial stability. The Statement of Revenues, Expenses, and Changes in Net Position summarizes the Authority's financial performance by consolidating all revenues and expenses incurred during the fiscal year. This statement helps evaluate whether operating revenues, primarily derived from user fees, are sufficient to cover expenses. The Statement of Cash Flows tracks cash inflows and outflows, categorizing them into operating, investing, and financing activities.

These financial statements are accompanied by Notes to the Financial Statements, which provide additional explanations, detailed disclosures, and tabular presentations for clarity. These notes are essential for a deeper understanding of the Authority's financial condition.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### Statement of Net Position

The net position represents the difference between assets, deferred outflows, liabilities, and deferred inflows. This figure serves as a key indicator of financial health, with an increasing net position generally signifying growth and stability. Conversely, a declining net position may indicate financial challenges. While changes in net position provide insight into financial trends, external factors must also be considered, including economic conditions, population growth, weather patterns, regulatory changes, and technological advancements.

Economic conditions influence revenue from user fees and connection charges, as growth or downturns in the local economy directly impact financial performance. Population growth drives demand for sewer services, affecting both revenue and infrastructure needs. Unusual weather patterns, such as excessive rainfall, can influence system usage and operational efficiency. Changes in government regulations, including restrictions on outdoor water use and new environmental policies, may alter financial planning and compliance costs. The adoption of innovative treatment technologies can affect capital expenditure and long-term financial planning.

By evaluating both financial data and external influences, the Authority ensures effective decision-making to maintain fiscal strength and operational efficiency.

Net Position	FY2024	FY2023	\$ Chg.	% Chg.
Current Assets	\$ 13,082,794	\$ 12,454,625	\$ 628,169	5.0%
Restricted Assets	2,170,703	1,177,783	992,920	84.3%
Capital Assets, net	27,798,336	26,948,225	850,111	3.2%
<b>Total Assets</b>	<b>43,051,833</b>	<b>40,580,633</b>	<b>2,471,200</b>	<b>6.1%</b>
<b>Deferred Outflow of Resources</b>	<b>699,999</b>	<b>766,666</b>	<b>(66,667)</b>	<b>-8.7%</b>
Current Liabilities	\$ 1,158,111	\$ 307,978	850,133	276.0%
Current Liabilities- Restricted Assets	1,454,468	1,408,901	45,567	3.2%
Long Term Liabilities	3,177,981	4,695,674	(1,517,693)	-32.3%
<b>Total Liabilities</b>	<b>5,790,560</b>	<b>6,412,553</b>	<b>(621,993)</b>	<b>-9.7%</b>
Net Position				
Net Investment in Capital Assets	\$ 23,180,355	\$ 20,867,551	\$2,312,804	11.1%
Restricted	2,156,235	1,153,883	1,002,352	86.9%
Unrestricted	12,624,682	12,913,312	-288,630	-2.2%
<b>Total Net Position</b>	<b>\$37,961,272</b>	<b>\$34,934,746</b>	<b>\$3,026,526</b>	<b>8.7%</b>

The total net position of the Authority reached \$37,961,272, reflecting an increase of \$3,026,526 or 8.7% from the previous year. This growth highlights the impact of the Authority's strong financial performance, which is essential for sustaining ongoing capital projects. Net Investment in Capital Assets increased by \$2,312,804, or 11.1%, compared to the prior year. This figure is calculated by subtracting outstanding bonds of \$4,617,981 from the depreciated value of capital assets, which stands at \$27,798,336. The increase in this category is attributed to the completion of capital projects and a reduction in the outstanding bond principal. During Fiscal Year 2024, the Authority recorded \$1,764,674 in depreciation expenses.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The restricted net position, allocated for bond covenants and future capital projects, amounted to \$2,156,235, representing an increase of \$1,002,352 or 86.9% compared to the previous fiscal year. This rise is primarily due to the use of the debt service reserve to cover the final year of bond debt service and to establish reserves for upcoming capital projects.

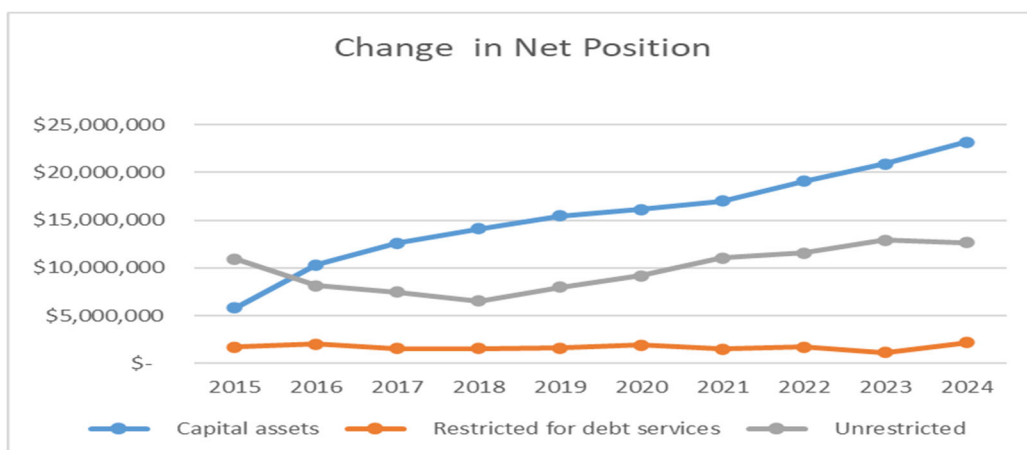
The unrestricted net position decreased by \$288,630, or 2.2%, from the previous year. This decline was largely due to an increase in cash transfers for additional funds being reserved for future capital projects. The unrestricted net position consists of assets that are not classified as "restricted" or "net investment in capital assets." However, portions of these funds have been designated for specific purposes as authorized by management. As the financial foundation of the Authority's pay-as-you-go capital plan, these funds have already been allocated for various construction projects.

### Analysis of Net Investment in Capital Assets

To fully understand the Authority's financial position and its ability to provide services in the future, it is important to analyze the various components of its net position and how they relate to its operations. A significant portion of the net position is tied to Net Investment in Capital Assets, totaling \$23,180,355, which accounts for 61.1% of the total net position. These assets are essential for delivering sewer services, but they are not available for future expenditures.

While the Authority's investment in capital assets is adjusted for associated debt, the repayment of this debt must come from other revenue sources, as these assets themselves cannot be liquidated to cover financial obligations. Understanding this distinction is critical when evaluating the Authority's overall financial health and its capacity to fund future projects and maintain long-term sustainability.

Net Position	FY2024	FY2023	\$ Chg.	% Chg.	% Of Net Position
Net Investment in Capital Assets	\$ 23,180,355	\$ 20,867,551	\$2,312,804	11.1%	61.1%
Restricted	2,156,235	1,153,883	1,002,352	86.9%	5.7%
Unrestricted	12,624,682	12,913,312	-288,630	-2.2%	33.3%
<b>Total Net Position</b>	<b>\$37,961,272</b>	<b>\$34,934,746</b>	<b>\$3,026,526</b>	<b>8.7%</b>	<b>100.0%</b>



## MANAGEMENT’S DISCUSSION AND ANALYSIS

### Analysis of Assets

Current assets refer to balance sheet items that can be converted to cash within one year. They play a crucial role in financial analysis, as they provide the necessary liquidity for the Authority to fund its daily operations.

Current Asset Classification	FY2024	FY2023	\$ Chg.	% Chg.	% Current Assets
<b>Unrestricted:</b>					
Cash and Cash Equivalents	\$ 1,789,547	\$ 6,445,133	\$ (4,655,586)	-72.2%	11.7%
Investments	8,293,799	3,926,003	4,367,796	111.3%	54.4%
Accounts Receivable, net	2,607,751	1,763,290	844,461	47.9%	17.1%
Prepaid Expenses	108,711	183,095	(74,384)	-40.6%	0.7%
Inventory	282,986	137,104	145,882	106.4%	1.9%
	<u>\$ 13,082,794</u>	<u>\$ 12,454,625</u>	<u>\$ 628,169</u>	<u>5.0%</u>	<u>85.8%</u>
<b>Restricted:</b>					
Cash and Cash Equivalents	\$ 2,170,703	\$ 1,177,783	992,920	84.3%	14.2%
	<u>\$ 15,253,497</u>	<u>\$ 13,632,408</u>	<u>\$ 1,621,089</u>	<u>11.9%</u>	<u>100.00%</u>

Over the past year, Unrestricted Current Assets increased by \$628,169 (5.0%), primarily driven by an increase in Accounts Receivable and reduction in bond payments. The reduction in bond payments resulted in cash savings of \$1,080,000, though 40% of these savings were offset by higher operating expenses. Prepaid expenses declined by \$74,384, or 40.6%, while inventory saw a significant rise of \$145,882, or 106.4%, largely due to the acquisition of a spare pump as part of the capital improvement plan. Accounts Receivable increased by \$844,461, or 47.9%. In FY2023, the Board awarded Reynolds Construction, LLC a \$5,992,200 contract for **American Rescue Plan (“ARP”)** project Design-Build services to improve the wastewater treatment facility. As a component unit of the City of Peachtree City, the Authority was allocated \$5,598,182 of the American Rescue Plan (“ARP”) funds. In FY2024, the Authority recorded a receivable from the City of Peachtree City to reflect the awarded funds. The offsetting liability is reported under the accrued payables on the financial statements, representing the amount due to Reynolds Construction, LLC, for project-related expenses.

At the beginning of 2024, the Authority transferred an additional \$4,000,000 into Georgia Fund one to take advantage of higher interest rates. By September 30, 2024, the Authority’s total investment in Georgia Fund One reached \$8,293,799. This investment is considered a secure, efficient, and liquid financial option, making it a preferred choice for counties and municipalities. Additionally, restricted cash includes funds set aside for debt service reserves, which are maintained in the Sinking Fund to ensure financial stability and compliance with debt obligations. These funds may also be used for future capital projects as needed.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### Analysis of Capital Assets

Capital Assets	FY2024	FY2023	\$ Chg.	% Chg.
Capital Asset Not Depreciated	\$ 3,190,941	\$ 2,219,247	\$ 971,694	43.8%
Capital Assets Depreciated	68,283,123	66,640,032	1,643,091	2.5%
Accumulated Depreciation	43,675,728	41,911,054	(1,764,674)	-4.2%
Depreciable Property, net	24,607,395	24,728,978	(121,583)	-0.5%
Total Capital Assets, net	\$ 27,798,336	\$ 26,948,225	\$ 850,111	3.2%

The majority of the Authority's net position, 61.1%, is tied to capital assets. As of September 30, 2024, the Authority's total investment in capital assets, net of accumulated depreciation, stands at \$24,607,395. These assets encompass land, land improvements, buildings, system improvements, machinery and equipment, furniture and fixtures, and construction in progress. This investment reflects the Authority's ongoing commitment to maintaining and enhancing its infrastructure to support efficient and reliable sewer services.

### Analysis of Liabilities

In financial accounting, liabilities represent the Authority's obligations arising from past transactions or events. These obligations may require the transfer or use of assets, the provision of services, or other economic outflows in the future. This section examines the claims that creditors and vendors have on the Authority's assets, which are expected to be settled within the next twelve months.

Liabilities	FY2024	FY2023	\$ Chg.	% Chg.	% of Total Liabilities
Accounts Payable	\$ 1,158,111	\$ 307,979	\$ 850,132	276.0%	20.0%
Interest Payable	14,468	23,901	(9,433)	-39.5%	0.2%
Revenue Bond Payable	1,440,000	1,385,000	55,000	4.0%	24.9%
	\$ 2,612,579	\$ 1,716,880	\$ 895,699	52.2%	45.1%
Long-Term Liabilities	3,177,981	4,695,674	(1,517,693)	-32.3%	54.9%
Total Liabilities	\$ 5,790,560	\$ 6,412,554	\$ (621,994)	-9.7%	100.0%

**Accounts Payable**, including accrued expenses, increased by \$850,132 (276.0%) compared to the previous year. This change is primarily due to differences in vendor payment timing and the proper allocation of expenses in the year they were incurred. In FY2023, the Board awarded Reynolds Construction, LLC a \$5,992,200 contract for **American Rescue Plan ("ARP")** project Design-Build services for wastewater treatment facility improvements. The initial phase of the project was completed in FY2024, and three payments to Reynolds Construction were accrued. The offsetting receivable from the City of Peachtree City is reflected in the current assets section of the financial statements.

The Authority's debt portfolio consists of revenue bonds and bond premiums. In March 2024, the Authority made a \$1,385,000 payment toward the 2013A bond series. As of September 30, 2024, the total outstanding long-term liability was \$3,177,981, a reduction from \$4,695,674 as of September 30, 2023. This liability includes \$3,075,000 in outstanding debt and \$102,981 in bond premiums, which are amortized over the life of the bonds.

## MANAGEMENT’S DISCUSSION AND ANALYSIS

### Analysis of Revenues

The Authority's billing base is diverse, with residential users comprising the majority of customers. In addition to residential accounts, the billing base includes a stable and growing segment of commercial and industrial users. The rate structure has remained unchanged since the last increase in Fiscal Year 2010.

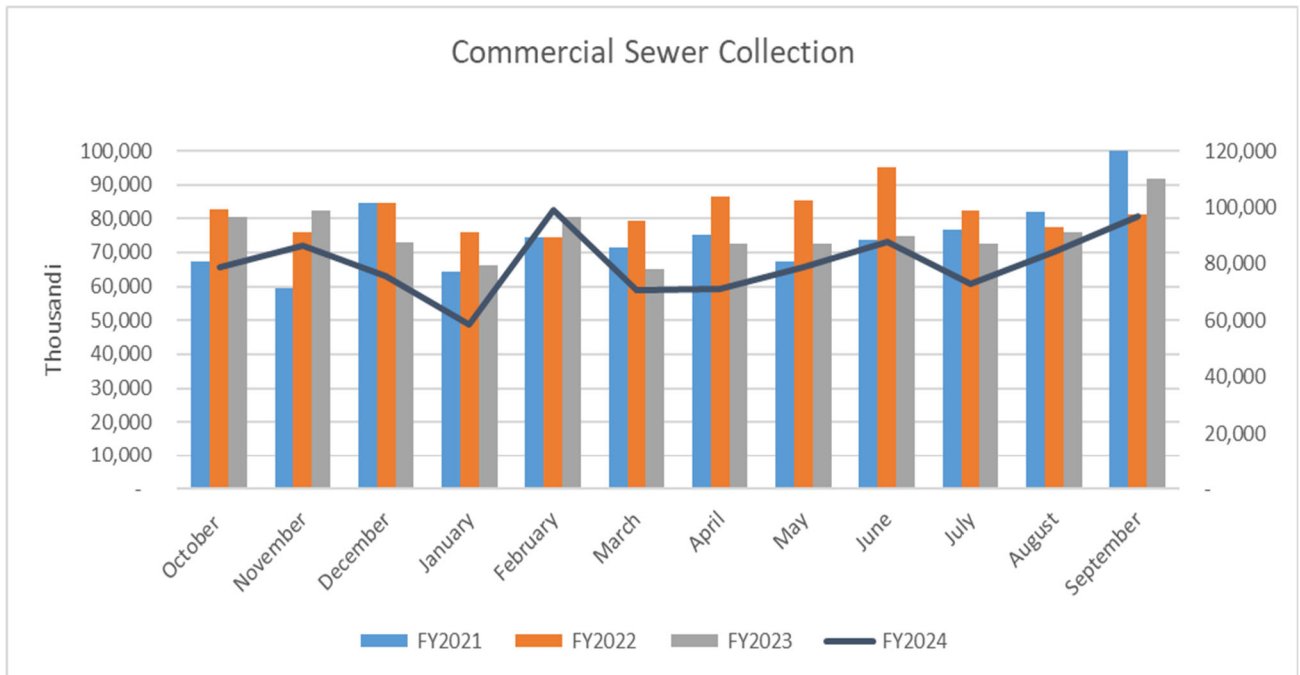
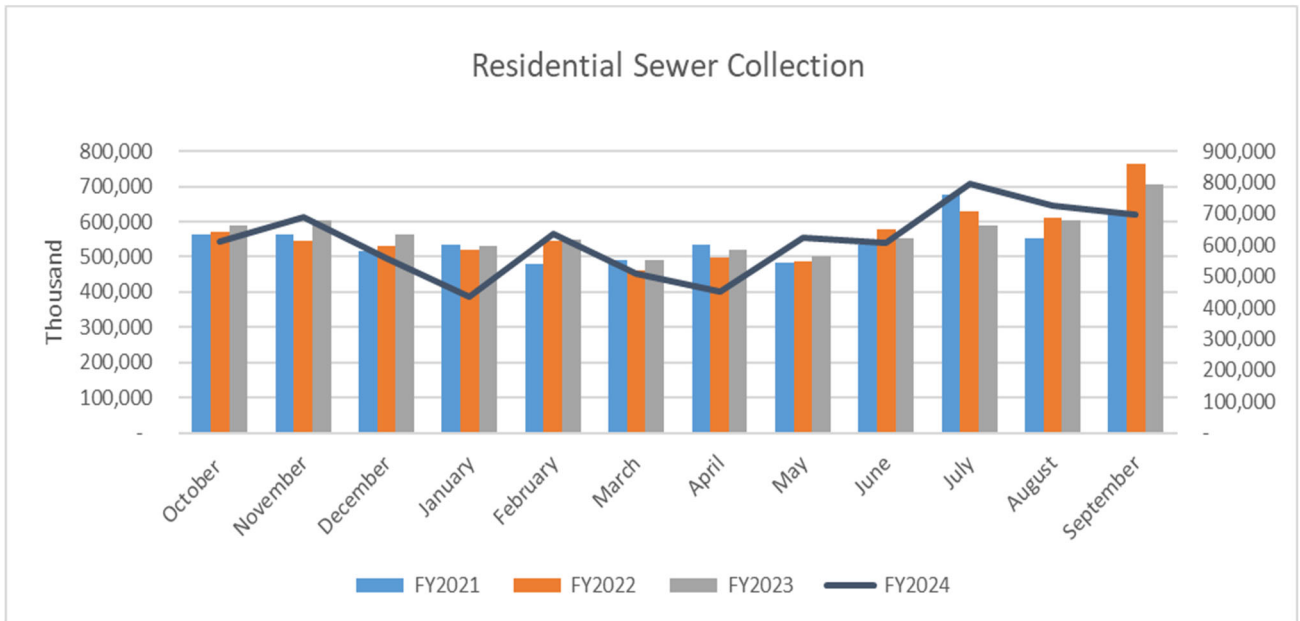
Operating Revenues	FY2024	FY2023	\$ Change	% Change	% of Revenue
Sewer Services	\$ 10,205,219	\$ 9,519,731	\$ 685,488	7.2%	85.2%
Septage	320,950	303,270	\$ 17,680	5.8%	2.7%
Other Operating Revenue	328,956	636,048	\$ (307,092)	-48.3%	2.7%
	\$ 10,855,125	\$ 10,459,049	\$ 396,076	3.8%	90.6%
Non-Operating Revenues	FY2024	FY2023	\$ Change	% Change	% of Revenue
Interest Income	\$ 369,926	\$ 176,943	\$ 192,983	109.1%	3.1%
Contribution from Gov Agency	748,334				
Gain on Sale of Capital Assets	8,928	31,242	(22,314)	-42.8%	0.1%
	\$ 1,127,188	\$ 208,185	\$ 170,669	82.0%	9.4%
	\$ 11,982,313	\$ 10,667,234	\$ 396,076	3.71%	100.00%

In Fiscal Year 2024, the Authority generated \$10,855,125 in operating revenues, reflecting a \$396,076 increase (3.8%) from the previous year’s total of \$10,459,049. Operating revenues primarily consist of sewer service charges and other related revenues. Residential sewer service revenue increased by \$433,031, while commercial sewer service revenue increased by \$252,455. Over the past three years, commercial sewer revenue had been steadily rising but saw a decline in FY2023, particularly in the restaurant and car wash sectors. However, in FY2024, commercial revenue rebounded significantly, increasing by \$252,455 (9.4%), reflecting improved business activity and higher sewer usage.

**Connection fee** revenue serves as an economic indicator, reflecting the pace of property development. Developers pay these fees when submitting plans for residential, commercial, and retail construction projects to connect to the Authority’s sewer system. In FY2024, connection fee revenue fell by \$325,993 due to a slowdown in residential development. However, there was significant growth in commercial connection fees, increasing by \$72,436 (54.9%). Since these fees are collected months before property is completed, there can be timing differences between when revenue is received and when water and sewer usage begin.

**Investment earnings** saw a significant increase during the year, primarily driven by higher Federal Reserve interest rates. Meanwhile, **septage service** income increased slightly by \$17,679 (5.8%). To address issues related to septage screen overflow, management previously limited the number of loads accepted each week. In May 2024, a new septage screen was installed; however, the daily load capacity has remained unchanged from the previous year due to nearby facilities also accepting septage, which has distributed demand across multiple locations.

## MANAGEMENT'S DISCUSSION AND ANALYSIS





## MANAGEMENT'S DISCUSSION AND ANALYSIS

### Analysis of Expenses

Operating Expenses	FY2024	FY2023	\$ Change	% Change	% of Operating Expenses
Salaries, wages, and employee benefits	\$3,206,305	\$2,865,264	\$ 341,041	11.9%	45.8%
Plant Operations	2,114,443	2,063,975	50,468	2.4%	30.2%
Consulting and Legal	705,101	690,866	14,235	2.1%	10.1%
Other operating expenses	977,423	594,049	383,374	64.5%	14.0%
	<u>\$7,003,272</u>	<u>\$6,214,154</u>	<u>789,118</u>	<u>12.7%</u>	<u>100.00%</u>
Depreciation and Amortization	\$1,831,341	\$1,668,128	163,213	9.8%	
Total Operating Expenses	<u>\$8,834,613</u>	<u>\$7,882,282</u>	<u>952,331</u>	<u>12.1%</u>	<u>98.6%</u>
Non-Operating Expenses	FY2024	FY2023	\$ Change	% Change	% of Total Expenses
Interest Expense	\$ 121,174	\$ 183,971	\$ (62,797)	-34.1%	1.4%
Total Non-Operating Expenses	<u>\$ 121,174</u>	<u>\$ 183,971</u>	<u>\$ (62,797)</u>	<u>-34.1%</u>	<u>1%</u>
Total Expenses	<u>\$8,955,787</u>	<u>\$8,066,253</u>	<u>\$ 889,534</u>	<u>11.0%</u>	<u>100.0%</u>

The Authority has maintained a strong financial position by implementing responsible fiscal practices. In Fiscal Year 2024, operating expenses totaled \$7,003,272, reflecting an increase of \$789,118 (12.7%) from the previous year's expenses of \$6,214,154. To address inflationary pressures, the Board of Directors approved a 5.8% Cost-of-Living Adjustment ("COLA").

Plant operations expenses increased by \$50,468 (2.4%) compared to the prior year, primarily due to rising costs of equipment and labor as a result of inflation.

### Debt Administration

The Authority utilizes revenue bonds to finance capital projects as needed. To ensure financial stability, debt obligations are structured to maintain steady debt service payments over time. Additionally, the Authority is required by bond ordinances to maintain a debt service reserve and a bond sinking fund. A portion of annual interest and principal payments is allocated to the sinking fund on a monthly basis, with interest payments made semiannually and principal payments made annually.

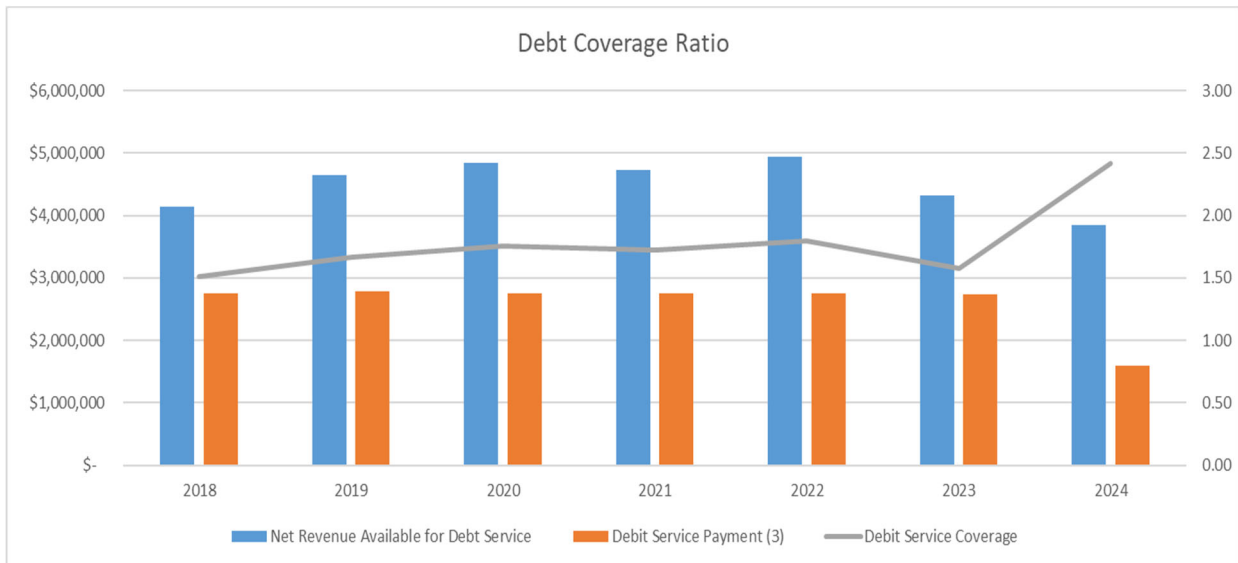
Per bond resolutions, the Authority must establish and collect sufficient fees and charges to ensure annual net earnings equal to or exceeding 110% of the total annual debt service for all outstanding bonds. Management has set a higher internal target of 150%, which the Authority has successfully exceeded for the past six fiscal years.

## MANAGEMENT’S DISCUSSION AND ANALYSIS

Surplus net earnings from debt-related charges are allocated to future capital projects. To support ongoing improvements, \$178,000 is transferred monthly from the operating checking account to the capital improvements account. As of September 30, 2024, the Authority's annual debt service obligations are detailed in the following table:

2013A Series			
	Principal	Interest	Total
FY2025	1,440,000	151,800	1,591,800
FY2026	1,505,000	92,900	1,597,900
FY2027	1,570,000	31,400	1,601,400
	\$ 4,515,000	\$ 276,100	\$ 4,791,100

Debt Coverage Ratio							
	FY2024	FY2023	FY2022	FY2021	FY2020	FY2019	FY2018
Revenue from Operations	\$ 10,855,125	\$ 10,459,049	\$ 10,857,358	\$ 10,374,446	\$ 10,059,012	\$ 10,078,705	\$ 9,785,607
Operating Expenses	\$ 7,003,272	\$ 6,147,487	\$ 5,925,122	\$ 5,643,511	\$ 5,224,858	\$ 5,437,946	\$ 5,642,966
Net Earning	\$ 3,851,853	\$ 4,311,562	\$ 4,932,236	\$ 4,730,935	\$ 4,834,154	\$ 4,640,759	\$ 4,142,641
Annual Debt Service	\$ 1,593,300	\$ 2,740,543	\$ 2,749,787	\$ 2,744,697	\$ 2,747,677	\$ 2,789,430	\$ 2,748,878
Debt Coverage Ratio	2.42	1.57	1.79	1.72	1.76	1.66	1.51



### Requests for Information

This financial report provides an overview of the Authority’s financial status. For additional details or further inquiries, please contact the Peachtree City Water and Sewerage Authority at:

1127 Highway 74 South  
Peachtree City, Georgia 30269

# **FINANCIAL STATEMENTS**

**PEACHTREE CITY WATER & SEWERAGE AUTHORITY**  
**(A COMPONENT UNIT OF PEACHTREE CITY, GEORGIA)**

**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2024**

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<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	\$ 1,789,547
Investments	8,293,799
Accounts receivable, net	2,607,751
Prepaid expenses	108,711
Inventory	<u>282,986</u>
Total current assets	<u>13,082,794</u>
<b>RESTRICTED ASSETS</b>	
Cash and cash equivalents	<u>2,170,703</u>
Total restricted assets	<u>2,170,703</u>
<b>CAPITAL ASSETS</b>	
Non-depreciable	3,190,941
Depreciable, net of accumulated depreciation	<u>24,607,395</u>
Total capital assets, net	<u>27,798,336</u>
Total assets	<u>43,051,833</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Goodwill	<u>699,999</u>
Total deferred outflows of resources	<u>699,999</u>

(Continued)

**PEACHTREE CITY WATER & SEWERAGE AUTHORITY**  
**(A COMPONENT UNIT OF PEACHTREE CITY, GEORGIA)**

**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2024**

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<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Payable from current assets:	
Accounts payable and accrued expenses	\$ 1,158,111
	<u>1,158,111</u>
Payable from restricted assets:	
Interest payable	14,468
Revenue bonds payable, current	1,440,000
	<u>1,454,468</u>
Total current liabilities	<u>2,612,579</u>
<b>LONG-TERM LIABILITIES</b>	
Revenue bonds payable, net	<u>3,177,981</u>
Total liabilities	<u>5,790,560</u>
<b>NET POSITION</b>	
<b>NET POSITION</b>	
Net investment in capital assets	23,180,355
Restricted for debt service	2,156,235
Unrestricted	<u>12,624,682</u>
Total net position	<u>\$ 37,961,272</u>

**See Notes to Financial Statements.**

**PEACHTREE CITY WATER & SEWERAGE AUTHORITY**  
**(A COMPONENT UNIT OF PEACHTREE CITY, GEORGIA)**

**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

<b>Operating revenues:</b>	
Charges for services	<u>\$ 10,855,125</u>
<b>Operating expenses:</b>	
Salaries, wages and employee benefits	3,206,305
Plant operations	2,114,443
Consulting and legal	705,101
Amortization expense	66,667
Depreciation expense	1,764,674
Other operating expenses	977,423
Total operating expenses	<u>8,834,613</u>
Operating income	<u>2,020,512</u>
<b>Non-operating revenues (expenses):</b>	
Interest income	369,926
Interest expense	(121,174)
Gain on sale of capital assets	8,928
Total non-operating revenues (expenses), net	<u>257,680</u>
Income before capital contributions	<u>2,278,192</u>
<b>Capital contributions</b>	<u>748,334</u>
Change in net position	3,026,526
<b>Net position, beginning of year</b>	<u>34,934,746</u>
<b>Net position, end of year</b>	<u><u>\$ 37,961,272</u></u>

**See Notes to Financial Statements.**

**PEACHTREE CITY WATER & SEWERAGE AUTHORITY**  
**(A COMPONENT UNIT OF PEACHTREE CITY, GEORGIA)**

**STATEMENT OF CASH FLOWS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Receipts from customers and users	\$ 10,010,664
Payments to suppliers	(3,058,959)
Payments to employees	(3,165,678)
	3,786,027
Net cash provided by operating activities	3,786,027

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Purchases of capital assets	(2,621,672)
Proceeds from sale of capital assets	15,815
Principal payments on long-term debt	(1,385,000)
Payment of interest on bonds	(208,300)
Capital contributions	748,334
	748,334
Net cash used in capital and related financing activities	(3,450,823)

**CASH FLOWS FROM INVESTING ACTIVITIES**

Purchase of investments	(4,367,796)
Interest received	369,926
	369,926
Net cash used in investing activities	(3,997,870)

Net decrease in cash and cash equivalents (3,662,666)

Cash and cash equivalents (including restricted amounts of \$1,177,783), beginning of year 7,622,916

Cash and cash equivalents (including restricted amounts of \$2,170,703), end of year \$ 3,960,250

**RECONCILIATION OF OPERATING INCOME TO NET**

**CASH PROVIDED BY OPERATING ACTIVITIES**

Operating income	\$ 2,020,512
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization expense	1,831,341
Changes in assets and liabilities:	
Increase in accounts receivable	(844,461)
Decrease in prepaid expenses	74,384
Increase in inventory	(145,882)
Increase in accounts payable	809,506
Increase in accrued payroll and compensated absences	40,627
	40,627
Net cash provided by operating activities	\$ 3,786,027

**See Notes to Financial Statements.**

## **NOTES TO FINANCIAL STATEMENTS**



**PEACHTREE CITY WATER & SEWERAGE AUTHORITY**  
**(A COMPONENT UNIT OF PEACHTREE CITY, GEORGIA)**

**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

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**NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Business**

On March 31, 1987, the General Assembly of the State of Georgia approved enabling legislation to create the Peachtree City Water & Sewerage Authority (the "Authority").

The purpose of the Authority is to manage the sewer systems of Peachtree City, Georgia (the "City") and they are empowered to do all things necessary to accomplish this purpose. The Authority is a utility charged with the collection and treatment of public, commercial and industrial wastewater within the City. The Authority owns and operates the entire sewer system infrastructure located in the City. The Authority's related services include waste treatment, maintenance of sewer lines and installation of new sewer lines.

The Authority is considered to be a blended component unit of the City, as defined by Governmental Accounting Standards Board ("GASB") Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statements No. 39 and 61, as amended. The City exercises significant influence. Significant influence or accountability is based primarily on operational or financial relationships with the City (as distinct from legal relationships). The Authority's governing body is the same as that of the City. The Authority and the City have entered into a sewer agreement whereby the City is obligated to make contract payments when the Authority has insufficient funds to meet the debt service requirements. The contract represents a general obligation of the City to which its full faith and credit are pledged.

**Significant Accounting Policies**

The accounting policies of the Authority conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant accounting policies:

**Basis of Presentation**

The Authority's financial statements include provisions of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments*; Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus*; and Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Significant Accounting Policies (Continued)

##### Fund Accounting

The Authority uses one fund to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions and activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The fund presented in this report is a Proprietary Fund Type – *Enterprise Fund*. Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

##### Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Proprietary Funds are accounted for on the *flow of economic resources measurement focus* and use the *accrual basis of accounting*. With this measurement focus, all assets and liabilities associated with the operation of these funds are included in the Statement of Net Position. Net position is segregated into net investment in capital assets and restricted and unrestricted net position components. Proprietary Fund operating statements present increases (revenues) and decreases (expenses) in net position. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

##### Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Significant Accounting Policies (Continued)

##### Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the Authority.

For purposes of the Statement of Cash Flows, the Authority considers all highly liquid investments (including restricted assets) with an original maturity date of three months or less, and customer deposits to be cash equivalents. Investments are stated at fair value.

##### Prepaid Expenses

Payments made to vendors for services that will benefit periods beyond September 30, 2024, are recorded as prepaid expenses.

##### Receivables

All receivables are reported at their gross value and are reduced by the estimated portion that is expected to be uncollectible. Unbilled revenues are recognized at the end of each fiscal year based on billings during the month following the close of the fiscal year.

##### Restricted Assets

The Authority, because of certain bond covenants, is required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt and purchase additional equipment and improvements.

##### Capital Assets

Capital assets are carried at cost. Donated capital assets are recorded at acquisition value. Capital assets of the Authority are depreciated using the straight-line method over the following useful lives:

Vehicles	5 years
Equipment	10 years
Sewer plants	10 – 25 years
Pump stations	20 years
Pipeline	50 years
Buildings	50 years
Infrastructure	50 years

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Significant Accounting Policies (Continued)

##### Capital Assets (Continued)

Maintenance and repairs of capital assets are charged to operations and major improvements are capitalized. Upon retirement, sale or other disposition of capital assets, the cost and accumulated depreciation is eliminated from the accounts and a gain or loss is recognized.

##### Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use, either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Restricted net position is those amounts, because of certain bond covenants, that can be used only to service outstanding debt and purchase additional equipment and improvements.

##### Bond Premium/Discount and Issuance Costs

Bond premiums and discounts are deferred and amortized over the term of the bonds using the effective interest method. Bond premiums and discounts are presented as an addition and reduction, respectively, of the face amount of bonds payable. Bond issuance costs are expensed in the period incurred.

##### Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The Authority had one item that qualified for reporting in this category: goodwill. Goodwill results under circumstances in which an asset is acquired and the consideration provided exceeds the net position acquired. This amount is deferred and amortized over the useful life of the asset acquired, starting at the acquisition date.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Significant Accounting Policies (Continued)

##### Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Authority had no items that qualified for reporting in this category.

##### Revenues and Expenses

Operating revenues and expenses consist of those revenues and expenses that result from the ongoing principal operations of the Authority. Operating revenues consist primarily of charges for services. Non-operating revenues and expenses consist of those revenues and expenses that are related to financing and investing types of activities and result from non-exchange transactions or ancillary activities. When an expense is incurred for purposes for which there are both restricted and unrestricted net position available, it is the Authority's policy to apply those expenses to restricted net position to the extent such are available and then to unrestricted net position.

##### Capital Contributions

Capital contributions consist of capital grants or contributions from developers, customers and other governmental entities.

### NOTE 2. DEPOSITS AND INVESTMENTS

**Custodial Credit Risk – Deposits.** Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of September 30, 2024, the Authority's deposits were properly insured and collateralized as defined by GASB pronouncements and the official code of the State of Georgia.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 2. DEPOSITS AND INVESTMENTS (CONTINUED)

**Interest Rate Risk.** The Authority does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

As of September 30, 2024, the Authority had the following investments:

<u>Investment Type</u>	<u>Maturities (Days)</u>	<u>Fair Value</u>
Georgia Fund 1	17	\$ 8,293,799
Total Fair Value		\$ 8,293,799

**Fair Value Measurements.** The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The only investments held by the Authority as of September 30, 2024 are maintained in Georgia Fund 1 and are not subject to level disclosure.

The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No.79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the Authority does not disclose its investment in the Georgia Fund 1 within the fair value hierarchy.

### NOTE 3. RECEIVABLES

Receivables, including the applicable allowances for uncollectible accounts, consisted of the following at September 30, 2024:

Accounts receivable	\$ 2,657,031
Less allowance for uncollectibles	(49,280)
Net total receivables	\$ 2,607,751

## NOTES TO FINANCIAL STATEMENTS

### NOTE 4. CAPITAL ASSETS

Capital asset activity for the Authority for the year ended September 30, 2024, is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 1,466,826	\$ -	\$ -	\$ 1,466,826
Construction in progress	252,421	978,581	(6,887)	1,224,115
Assets to be disposed of	500,000	-	-	500,000
Total	<u>2,219,247</u>	<u>978,581</u>	<u>(6,887)</u>	<u>3,190,941</u>
Capital assets, being depreciated:				
Land improvements	88,580	221,451	-	310,031
Buildings	1,931,821	-	-	1,931,821
Vehicles and equipment	4,895,542	281,684	-	5,177,226
Infrastructure	395,853	-	-	395,853
Sewer plants and pump stations	38,902,891	1,078,358	-	39,981,249
Pipeline	20,425,345	61,598	-	20,486,943
Total	<u>66,640,032</u>	<u>1,643,091</u>	<u>-</u>	<u>68,283,123</u>
Less accumulated depreciation for:				
Land improvements	37,660	20,659	-	58,319
Buildings	761,604	38,636	-	800,240
Vehicles and equipment	4,421,900	166,575	-	4,588,475
Infrastructure	103,753	9,683	-	113,436
Sewer plants and pump stations	29,706,479	1,117,063	-	30,823,542
Pipeline	6,879,658	412,058	-	7,291,716
Total	<u>41,911,054</u>	<u>1,764,674</u>	<u>-</u>	<u>43,675,728</u>
Depreciable property, net	<u>24,728,978</u>	<u>(121,583)</u>	<u>-</u>	<u>24,607,395</u>
Total capital assets, net	<u>\$ 26,948,225</u>	<u>\$ 856,998</u>	<u>\$ (6,887)</u>	<u>\$ 27,798,336</u>

Depreciation expense for the year ended September 30, 2024, was \$1,764,674.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 5. LONG-TERM DEBT

The following is a summary of long-term debt activity of the Authority as of and for the year ended September 30, 2024:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 5,900,000	\$ -	\$ (1,385,000)	\$ 4,515,000	\$ 1,440,000
Bond premium	180,674	-	(77,693)	102,981	-
Revenue bonds, net	<u>6,080,674</u>	<u>-</u>	<u>(1,462,693)</u>	<u>4,617,981</u>	<u>1,440,000</u>
Compensated absences (in accrued expenses)	<u>62,736</u>	<u>119,121</u>	<u>(94,845)</u>	<u>87,012</u>	<u>87,012</u>
	<u>\$ 6,143,410</u>	<u>\$ 119,121</u>	<u>\$ (1,557,538)</u>	<u>\$ 4,704,993</u>	<u>\$ 1,527,012</u>

On January 30, 2013, the Authority issued \$7,800,000 in 2013A Series sewer system revenue bonds with interest rates ranging from 2.0% to 4.0% to fully refund the 2002 Series bonds.

Annual principal installments are due on March 1 and semi-annual interest installments are due on March 1 and September 1, beginning September 1, 2013. The debt service requirements to maturity are as follows:

<u>Fiscal year ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 1,440,000	\$ 151,800	\$ 1,591,800
2026	1,505,000	92,900	1,597,900
2027	<u>1,570,000</u>	<u>31,400</u>	<u>1,601,400</u>
	<u>\$ 4,515,000</u>	<u>\$ 276,100</u>	<u>\$ 4,791,100</u>

On January 30, 2013, the Authority issued \$20,800,000 in 2013B sewer system revenue bonds with interest rates ranging from .48% to 2.67% in order to advance refund \$18,975,000 of outstanding 2005 Series bonds. The proceeds were deposited into an escrow account to provide for the future debt service payments on the 2005 Series bonds. As a result, that portion of the Series 2005 bonds is considered defeased and have been removed from the Authority's financial statements. The outstanding principal of the defeased bonds is \$5,075,000 as of September 30, 2024.



## NOTES TO FINANCIAL STATEMENTS

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### **NOTE 6. PROFIT SHARING AND SAVINGS PLANS**

All employees of the Authority over 18 years of age and after completing six consecutive months of service are eligible to participate in the Peachtree City Water & Sewerage Authority Profit Sharing and Savings Plan (the "Plan"). Participants are 100% vested in profit sharing and matching accounts after five years of service.

The Authority contributes 8% of defined compensation for all eligible employees. If the employee also contributes between 4% and 8% to the Plan, the Authority matches 100% of the employee's contribution up to a max of 8% of the employee's salary.

Retirement expense for the year ended September 30, 2024 was \$230,350. These plans were effective June 1, 1998.

### **NOTE 7. RISK MANAGEMENT**

The Authority is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Authority has joined together with other governmental entities in the state as part of the Georgia Municipal Association Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of this risk pool, the Authority is obligated to pay all contributions and assessments as prescribed by the pool; to cooperate with the pool's agents and attorneys; to follow loss reduction procedures established by the fund; and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The Authority is also to allow the pool's agents and attorneys to represent the Authority in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Authority within the scope of loss protection furnished by the fund.

The fund is to defend and protect the members of the fund against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The fund is to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

## NOTES TO FINANCIAL STATEMENTS

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### **NOTE 7. RISK MANAGEMENT (CONTINUED)**

Additionally, the Authority has purchased private insurance to cover all other exposure related to risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Settled claims have not exceeded the coverages in the last three fiscal years.

### **NOTE 8. CONTRACTUAL COMMITMENTS**

As of September 30, 2024, the Authority had contractual commitments on uncompleted construction contracts in the amount of approximately \$5,395,012 as of September 30, 2024.

### **NOTE 9. IMPAIRMENT OF LONG-LIVED ASSETS**

In August 2001, the Financial Accounting Standards Board (“FASB”) issued Statement No 144, *Accounting for the Impairment of Disposal of Long-lived Assets*. This statement requires that a single accounting model be used for long-lived assets to be disposed of by sale and broadens the presentation of discontinued operations to include more disposal transactions. The statement requires impairment losses to be recorded on long-lived assets used in operations when indicators of impairment are present and the undiscounted cash flows estimated to be generated by those assets are less than the assets’ carrying amounts. Subsequent to September 30, 2003, the Authority made a decision to shut down a wastewater treatment facility. This facility had an approximate book value of \$653,000. Estimated undiscounted cash flows are expected to be approximately \$500,000; consequently, an impairment loss of approximately \$153,000 was recognized in the year ended September 30, 2003. The facility is now classified as “assets to be disposed of”.

**REPORT ON COMPLIANCE  
AND ON INTERNAL CONTROL**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

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**To the Board of Directors  
Peachtree City Water & Sewerage Authority  
(A Component Unit of Peachtree City, Georgia)  
Peachtree City, Georgia**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Peachtree City Water & Sewerage Authority (the "Authority"), a blended component unit of Peachtree City, Georgia, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated February 19, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Peachtree City Water & Sewerage Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
February 19, 2025

**PEACHTREE CITY WATER & SEWERAGE AUTHORITY  
(A COMPONENT UNIT OF PEACHTREE CITY, GEORGIA)**

**SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

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**SECTION I  
SUMMARY OF AUDIT RESULTS**

**Financial Statements**

Type of report the auditor issued on whether the financial statements were prepared in accordance with GAAP.

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

\_\_\_\_\_ Yes     X  No

Significant deficiencies identified not considered to be material weaknesses?

\_\_\_\_\_ Yes     X  No

Noncompliance material to financial statements noted?

\_\_\_\_\_ Yes     X  No

**Federal Awards**

There was not an audit of major federal award programs as of September 30, 2024 due to the total amount expended being less than \$750,000.

**SECTION II  
FINANCIAL STATEMENT FINDINGS AND RESPONSES**

None reported.

**SECTION III  
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

Not applicable.

**SECTION IV  
STATUS OF PRIOR YEAR AUDIT FINDINGS**

No prior year audit findings.

**Peachtree City Water & Sewerage Authority  
Insurance Summary**

2024-2025 COVERAGES	24/25	25/26	2025-2026 COVERAGES
<b><u>Property - US Specialty Insurance Company</u></b> <b>Location 1</b> – 100 Aviation Way, Peachtree City, GA 30269 <b>Location 2</b> – 1127 Hwy 74 South, Peachtree City, GA 30269 <b>Blanket Building &amp; Personal Property</b> <b>\$17,744,223</b> <b>EDP - \$250,000 Blanket per occ / \$10,000 away from premises</b> <b>Deductible:</b> \$2,500 <b>Valuation:</b> Replacement Cost / Special Cause of Loss / 90% Coins <b>Loss of Income /Extra Expense:</b> \$100,000/\$500,000	<b>\$ 97,027</b>	<b>\$105,968</b>	<b><u>Property - US Specialty Insurance Company</u></b> <b>Location 1</b> – 100 Aviation Way, Peachtree City, GA 30269 <b>Location 2</b> – 1127 Hwy 74 South, Peachtree City, GA 30269 <b>Blanket Building &amp; Personal Property</b> <b>\$18,600,838</b> <b>EDP - \$250,000 Blanket per occ / \$10,000 away from premises</b> <b>Deductible:</b> \$5,000 <b>Valuation:</b> Replacement Cost / Special Cause of Loss / 90% Coins <b>Loss of Income /Extra Expense:</b> \$100,000/\$500,000
<b><u>Crime - US Specialty Insurance Company</u></b> Employee Dishonesty \$500,000 Forgery or Alteration \$500,000 Computer Fraud \$75,000 <b>Deductible:</b> \$1,000	<b>Included</b>	<b>Included</b>	<b><u>Crime - US Specialty Insurance Company</u></b> Employee Dishonesty \$500,000 Forgery or Alteration \$500,000 Computer Fraud \$75,000 <b>Deductible:</b> \$1,000
<b><u>General Liability - US Specialty Insurance Company</u></b> \$3,000,000 General Aggregate \$3,000,000 Products & Completed Operations Aggregate \$1,000,000 Each Occurrence \$1,000,000 Advertising and Personal Injury \$1,000,000 Failure to Supply Limit \$1,000,000 Premises Damage Limit <b>\$ 5,000 Deductible for Public Entity Management Claims</b>	<b>Included</b>	<b>Included</b>	<b><u>General Liability - US Specialty Insurance Company</u></b> \$3,000,000 General Aggregate \$3,000,000 Products & Completed Operations Aggregate \$1,000,000 Each Occurrence \$1,000,000 Advertising and Personal Injury \$1,000,000 Failure to Supply Limit \$1,000,000 Premises Damage Limit <b>\$ 5,000 Deductible for Public Entity Management Claims</b>
<b><u>Employee Benefit Liability:</u></b> \$1,000,000 / \$3,000,000 Limit Deductible \$1,000			<b><u>Employee Benefit Liability:</u></b> \$1,000,000 / \$3,000,000 Limit Deductible \$1,000
<b><u>Boiler &amp; Machinery – US Specialty Insurance Company</u></b>  <b>\$17,744,223 Limit</b> <b>\$2,500 Deductible / 24 hour on Service Interruption</b>	<b>Included</b>	<b>Included</b>	<b><u>Boiler &amp; Machinery – US Specialty Insurance Company</u></b>  <b>\$18,600,838 Limit</b> <b>\$5,000 Deductible / 24 hour on Service Interruption</b>
<b><u>Excess Liability – US Specialty Insurance Company</u></b> \$3,000,000 Limit / \$10,000 Deductible	<b>Included</b>	<b>Included</b>	<b><u>Excess Liability – HCC</u></b> \$3,000,000 Limit / \$10,000 Deductible

**Peachtree City Water & Sewerage Authority  
Insurance Summary**

2024-2025 COVERAGES	24/25	25/26	2025-2026 COVERAGES
<p><b>Auto – US Specialty Insurance Company</b>                      \$1,000,000 Liability Limit                      \$ 100,000 Uninsured Motorist                      \$ 5,000 Medical Payments</p> <p><b>* Liability only applies to these vehicles</b></p> <p><b>Deductibles:</b> \$1,000 Comprehensive / \$1,000 Collision</p> <p><b>Hired Car Physical Damage:</b> No Limit (\$100 Comp/\$1,000 Coll)</p> <p><b><u>Vehicle Schedule:</u></b></p> <p>2015 Ford F150, S#0185                      2015 Ford F150, S#1880                      2015 Ford F150, S#6123                      2016 Utility Trl, S#4605                      2015 Ford F250 S#0930                      2016 Freightliner S#4195                      2016 Ford F150 S#7878                      2022 Ford F350, S#3222                      2016 Ford F150, S#3950                      2017 Ford F150, S#5410                      2015 Ford F150, S#3050                      2011 Dodge Ram, S#5592                      2011 Ford F750, S#4746                      2012 Freightliner, S#2619                      2012 Freightliner, S#2618                      2012 Ford Transit, S#0729</p> <p>Continued on next page</p>	<p><b>Included</b></p>	<p><b>Included</b></p>	<p><b>Auto – US Specialty Insurance Company</b>                      \$1,000,000 Liability Limit                      \$ 100,000 Uninsured Motorist                      \$ 5,000 Medical Payments</p> <p><b>* Liability only applies to these vehicles</b></p> <p><b>Deductibles:</b> \$1,000 Comprehensive / \$1,000 Collision</p> <p><b>Hired Car Physical Damage:</b> No Limit (\$100 Comp/\$1,000 Coll)</p> <p><b><u>Vehicle Schedule:</u></b></p> <p>2015 Ford F150, S#0185                      2015 Ford F150, S#1880                      2015 Ford F150, S#6123                      2016 Utility Trl, S#4605                      2015 Ford F250 S#0930                      2016 Freightliner S#4195                      2016 Ford F150 S#7878                      2022 Ford F350, S#3222                      2016 Ford F150, S#3950                      2017 Ford F150, S#5410                      2015 Ford F150, S#3050                      2011 Dodge Ram, S#5592                      2011 Ford F750, S#4746                      2012 Freightliner, S#2619                      2012 Freightliner, S#2618                      2012 Ford Transit, S#0729</p> <p>Continued on next page</p>



**Peachtree City Water & Sewerage Authority  
Insurance Summary**

2024-2025 COVERAGES	24/25	25/26	2025-2026 COVERAGES
<u>Vehicle Schedule Continued:</u>  2016 Ford F150, S#2896 2014 Ford F150, S#2897 2014 Freightliner, S#3695 2014 Ford F150, S#2762 2016 Ford F150, S#8961 2011 Freightliner, S#5876 2021 Gooseneck, S#4455 1999 Gator Trl S#1152 (Liability) 2011 Pace TV Trl, S#215A 2017 Ford F350, S#3574 2017 Ford F250, S#8318 2017 Ford F150, S#0739 2014 Gator Trl, S#0715 (Liability) 2014 Ford F150, S#4046 2022 Ford F150, S#8322 2023 Ford Bronco S#3296			<u>Vehicle Schedule Continued:</u>  2016 Ford F150, S#2896 2014 Freightliner, S#3695 2023 Ford F250 S#0046 2014 Ford F150, S#2896 2023Xylem Trlr, S#4891 2011 Freightliner, S#5949 2021 Gooseneck, S#4455 1999 Gator Trl S#1152 (Liability) 2011 Pace TV Trl, S#215A 2017 Ford F350, S#3574 2017 Ford F250, S#8318 2017 Ford F150, S#0739 2014 Gator Trl, S#0715 (Liability) 2025 Ford Bronco, S#7076 2022 Ford F150, S#8322 2023 Ford Bronco S#3296 2022 SECA Trlr S#1465

**Peachtree City Water & Sewerage Authority**

**Insurance Summary**

2024-2025 COVERAGES	24/25	25/26	2025-2026 COVERAGES
<b>Inland Marine – US Specialty Insurance Company</b> Blanket Tools & Equipment: \$15,000 (\$2,500 Max Any One Item) <b>Deductible: \$1,000</b> Rented & Leased Equipment - \$250,000 Limit (\$75,000 any one item) <b>Equipment Schedule:</b> 1987 Ram Jet Sewerage Cleaner \$ 5,000 Onen Generator \$15,000 Cat Yancy 416F2 Backhoe \$86,000 2007 New Holland Tractor \$12,570 2007 New Holland Tractor \$12,570 2012 Kawasaki Mule #5919 \$11,500 2012 Baldor Generator \$20,000 2012 Blue Phoenix Generator, S#2013 \$19,980 2012 Godwin Pump, S#7101/12 \$28,774 2012 Sullair Air Compressor, S#4088 \$11,332 2014 Bobcat E50 Excavator, S#1764 \$45,523 2014 Bobcat Track Loader, S#1626 \$46,405 1999 Grass Hopper, S#6645 \$10,000 2016 Grass Hopper, S#7105 \$11,117 2015 Grass Hopper, S#7465 \$11,928 2015 Grass Hopper, S#6120 \$10,818 2015 EZ GO Golf Cart, S#1703 \$ 3,500 2015 EZ GO Golf Cart, S#6477 \$ 3,500 2013 New Holland Tractor, S#9409 \$16,034 2013 New Holland Tractor, S#6714 \$20,940 2007 Woods Rotary Cutter, S#3212 \$ 1,884 2007 Woods Rotary Cutter, S#3213 \$ 1,884 2013 Woods Brush Cutter, S#2548 \$ 2,800 2013 Woods Brush Cutter, S#2494 \$ 2,500 2013 Dirt Dog Box Blade, S#0183 \$ 450 2013 Dirt Dog Box Blade, S#0027 \$ 550 2015 Blue Diamond, S#3010 \$ 4,970 Bobcat Grapple #0681 \$2,500 2014 Bobcat S550, S#2286 \$45,000 2014 Bobcat S550, S#2289 \$45,000 2018 Golf Cart #6095 \$ 5,700 2018 Golf Cart #6075 \$ 5,700 Cues Sewer Camera #5150 \$60,000 Yancey Dramond Mower \$20,000 Camera Trailer \$32,347 Unscheduled Equipment \$50,000	Included	Included	<b>Inland Marine – US Specialty Insurance Company</b> Blanket Tools & Equipment: \$15,000 (\$2,500 Max Any One Item) <b>Deductible: \$1,000</b> Rented & Leased Equipment - \$250,000 Limit (\$75,000 any one item) <b>Equipment Schedule:</b> 1987 Ram Jet Sewerage Cleaner \$ 5,000 2007 New Holland Tractor \$20,000 2007 New Holland Tractor \$20,000 2012 Kawasaki Mule #5919 \$12,000 2017 Grass Hopper, S#1456 \$20,000 2012 Blue Phoenix Generator, S#2013 \$19,980 2012 Godwin Pump, S#7101/12 \$28,774 2012 Sullair Air Compressor, S#4088 \$25,000 2014 Bobcat E50 Excavator, S#1764 \$45,523 2014 Bobcat Track Loader, S#1626 \$46,405 2016 Grass Hopper, S#7105 \$15,000 2015 Grass Hopper, S#7465 \$20,000 2015 Grass Hopper, S#6120 \$15,000 2015 EZ GO Golf Cart, S#1703 \$20,000 2015 EZ GO Golf Cart, S#6477 \$20,000 2013 New Holland Tractor, S#9409 \$20,000 2013 New Holland Tractor, S#6714 \$20,000 Cat Yancey Backhoe, S#0730 \$86,000 Bobcat S550, S#2288 \$45,000 Bobcat S550, S#2289 \$45,000 Camera Trailer \$32,347 Cues Sewer Camera S#5150 \$65,000 Yancey Dramond Mower \$20,000 Voyager 4P Pioneer Golf Cart S#2035 \$20,000 Simpson Pressure Washer, S#1666 \$20,000 Unscheduled Equipment \$50,000





## **Marsh & McLennan Agency: Compensation Guide for Clients**

### **ABOUT MARSH & MCLENNAN AGENCY**

Marsh & McLennan Agency LLC (“MMA”) is dedicated to serving the insurance needs of all our clients, with a focus on local service excellence, and outstanding products and solutions that meet their unique needs.

### **OUR COMMITMENT TO TRANSPARENCY AND COMPLIANCE**

MMA prides itself on being an industry leader including in the area of transparency and compensation disclosure. We believe you should understand how we are paid and also understand the services we are providing for the compensation we receive. We are committed to compensation transparency and to disclosing to you information that will assist you in evaluating potential conflicts of interest.

As a professional insurance services provider, MMA and its subsidiaries facilitate the placement of insurance coverage on behalf of our clients. In accordance with industry custom, we are compensated either through commissions that are calculated as a percentage of the insurance premiums charged by insurers, or fees agreed to with our clients.

We are committed to setting the industry standard for ethical business practices and client service. To fulfill that commitment, we pledge to our U.S. clients that we will:

- disclose the role(s) we perform in insurance transaction(s);
- disclose the types of compensation we may receive from insurers or others (see below);
- disclose, upon our clients’ request all quotes and premium indications we receive from insurers on our clients’ behalf;
- disclose, upon our clients’ request, the amount of our compensation from insurers and from other third parties in relation to placements made on our clients’ behalf; and
- promptly respond to client requests for additional information about our compensation.

We have reinforced this commitment with a comprehensive compliance program that includes:

- experienced compliance specialists;
- detailed compliance procedures;
- ethics and compliance training;
- regular transaction monitoring and auditing to make sure we live up to our standards;
- regular reports to our board of directors; and
- a hotline for any questions or complaints.

These initiatives translate into many benefits for our clients, including:

- a clear understanding of how much you are paying us;
- a clear understanding of what you are paying us to do; and
- the ability to evaluate our services and any potential conflicts of interest, much as you evaluate services you purchase from other professionals.

## **OUR COMPENSATION**

We are compensated in a variety of ways, including commissions and fees paid by insurance companies and fees paid by clients. MMA may receive compensation through one or a combination of the following methods:

- **Retail Commissions** – A retail commission is paid to MMA by the insurer (or wholesale broker) as a percentage of the premium charged to the insured for the policy. The amount of commission may vary depending on several factors, including the type of insurance product sold and the insurer selected by the client. Retail commission rates can vary from transaction to transaction.
- **Client Fees** – Some clients may negotiate a fee for MMA’s services in lieu of, or in addition to, retail commissions paid by insurance companies. Fee agreements are in writing, typically pursuant to a Client Service Agreement, which sets forth the services to be provided by MMA, the compensation to be paid to MMA, and the terms of MMA’s engagement. The fee may be collected in whole, or in part, through the crediting of retail commissions collected by MMA for the client’s placements.
- **Contingent Commissions** – Many insurers agree to pay contingent commissions to brokers who meet set goals for all or some of the policies the brokers place with the insurer during the current year. The set goals may include volume, profitability, retention and/or growth thresholds. Because the amount of contingent commission earned may vary depending on factors relating to an entire book of business over the course of a year, the amount of contingent commission attributable to any given policy typically will not be known at the time of placement.
- **Supplemental Commissions** – Certain insurers and wholesalers agree to pay supplemental commissions, which are based on a broker’s performance during the prior year. Supplemental commissions are paid as a percentage of premium that is set at the beginning of the calendar year. This percentage remains fixed for all eligible policies written by the insurer during the ensuing year. Unlike contingent commissions, the amount of supplemental commission is known at the time of insurance placement. Like contingent commissions, they may be based on volume, profitability, retention and/or growth.
- **Wholesale Broking Commissions** – Sometimes MMA acts as a wholesale insurance broker for certain transactions. In these placements, MMA is engaged by a retail agent that has the direct relationship with the insured. As the wholesaler, MMA may have specialized expertise, access to surplus lines markets, or access to specialized insurance facilities that the retail agent does not have. In these transactions, the insurer typically pays a commission that is divided between the retail and wholesale broker pursuant to arrangements made between them.
- **Other Compensation** – From time to time MMA may be compensated by insurers for providing administrative services to clients on behalf of those insurers. Such amounts are typically calculated as a percentage of premium or are based on the number of insureds. Additionally, from time to time, insurers may sponsor certain MMA training programs and/or events.
- **Other Benefits**

- From time to time, MMA may participate in insurance company promotional events or training and development that insurers provide for MMA employees.
- MMA is sometimes reimbursed by insurers for its costs related to promotional marketing (i.e. cooperative advertising and marketing programs)
- MMA also earns interest and other income on premium accounts in financial institutions that hold insurance premiums pending remittance to the insurance company
- MMA may also be compensated for assisting its clients in obtaining premium financing.

## **RELATED PARTY TRANSACTIONS**

Marsh & McLennan Companies, Inc. and its subsidiaries own equity interests in a number of insurers or reinsurers. For further information regarding these interests, please visit: <https://www.marsh.com/us/about-marsh/leading-the-way-in-transparency.html>

AFCO Premium Credit LLC is a joint venture between Marsh USA Inc. and AFCO Credit Corporation that provides premium financing services to insurance buyers.

## **STATEMENT REGARDING ALTERING COMPENSATION**

MMA is prohibited by law in most states from altering the amount of compensation received from an insurer based in whole or in part on the sale of an insurance policy.

This disclosure is mandated by New York State Insurance Department Regulation No. 194 (11 NYCRR 30) §30.3(5). We interpret this provision to refer to the various anti-rebating insurance laws throughout the country, such as New York Insurance Law §2324 which prohibits insurance companies, agents and brokers from sharing or rebating commissions as an inducement to making an insurance contract. MMA makes the above statement based on that interpretation.

## **QUESTIONS? JUST ASK.**

We encourage you to ask questions regarding any aspect of your relationship with MMA. Please feel free to ask a member of your account team.

**If you wish to raise issues, express concerns, or file a complaint regarding compensation paid or payable to us by insurers or any other third parties, please contact our Ethics & Compliance line at 800-381-2105, 24 hours a day, 7 days a week.**

## A.M. BEST RATING SCALE

### GUIDE TO BEST'S FINANCIAL STRENGTH RATINGS

A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. The rating is based on a comprehensive quantitative and qualitative evaluation of a company's balance sheet strength, operating performance and business profile.

#### Financial Strength Ratings

	Rating	Descriptor	Definition
Secure	A++, A+	Superior	Assigned to companies that have, in our opinion, a superior ability to meet their ongoing insurance obligations.
	A, A-	Excellent	Assigned to companies that have, in our opinion, an excellent ability to meet their ongoing insurance obligations.
	B++, B+	Good	Assigned to companies that have, in our opinion, a good ability to meet their ongoing insurance obligations.
Vulnerable	B, B-	Fair	Assigned to companies that have, in our opinion, a fair ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions.
	C++, C+	Marginal	Assigned to companies that have, in our opinion, a marginal ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions.
	C, C-	Weak	Assigned to companies that have, in our opinion, a weak ability to meet their ongoing insurance obligations. Financial strength is very vulnerable to adverse changes in underwriting and economic conditions.
	D	Poor	Assigned to companies that have, in our opinion, a poor ability to meet their ongoing insurance obligations. Financial strength is extremely vulnerable to adverse changes in underwriting and economic conditions.
	E	Under Regulatory Supervision	Assigned to companies (and possibly their subsidiaries/affiliates) placed under a significant form of regulatory supervision, control or restraint - including cease and desist orders, conservatorship or rehabilitation, but not liquidation - that prevents conduct of normal, ongoing insurance operations.
	F	In Liquidation	Assigned to companies placed in liquidation by a court of law or by a forced liquidation.
	S	Suspended	Assigned to rated companies when sudden and significant events affect their balance sheet strength or operating performance and rating implications cannot be evaluated due to a lack of timely or adequate information.

#### Rating Modifiers

Modifier	Descriptor	Definition
u	Under Review	Indicates the rating may change in the near term, typically within six months. Generally is event driven, with positive, negative or developing implications.
pd	Public Data	Indicates rating assigned to insurer that chose not to participate in A.M. Best's interactive rating process. (Discontinued in 2010)
s	Syndicate	Indicates rating assigned to a Lloyd's syndicate.

#### Outlooks

Indicates potential direction of a Financial Strength Rating over an intermediate term, generally defined as 12 to 36 months.

Positive	Indicates possible rating upgrade due to favorable financial/market trends relative to the current rating level.
Negative	Indicates possible rating downgrade due to unfavorable financial/market trends relative to the current rating level.
Stable	Indicates low likelihood of a rating change due to stable financial/market trends.

#### Not Rated Designation

NR: Assigned to companies that are not rated by A.M. Best.

#### Rating Disclosure

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. The ratings are not assigned to specific insurance policies or contracts and do not address any other risk, including, but not limited to, an insurer's claims-payment policies or procedures; the ability of the insurer to dispute or deny claims payment on grounds of misrepresentation or fraud; or any specific liability contractually borne by the policy or contract holder. A Best's Financial Strength Rating is not a recommendation to purchase, hold or terminate any insurance policy, contract or any other financial obligation issued by an insurer, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser. In arriving at a rating decision, A.M. Best relies on third-party audited financial data and/or other information provided to it. While this information is believed to be reliable, A.M. Best does not independently verify the accuracy or reliability of the information. For additional details, see A.M. Best's *Terms of Use* at [www.ambest.com](http://www.ambest.com).

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## DISCLAIMER

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### *Proposal*

Marsh & McLennan Agency LLC (“MMA”) thanks you for the opportunity to discuss your insurance and risk management program. This summary is a brief overview of that program and is based on the exposure information you provided. Please refer to the policies for complete terms, conditions, limitations, definitions, and exclusions.

We have evaluated your exposures to loss and developed this proposal based upon the information that you have provided to us. If you are aware of other areas of potential exposure that need to be evaluated or of additional information of which we should be aware prior to binding of coverage, please bring the other areas or additional information to our attention as soon as possible. Should any of your exposures change after coverage is bound, please notify us immediately.

### *Client Contracts*

In the event that you enter into a contract that has specific insurance requirements, MMA will review your contract, but only in regards to the insurance requirements of the contract. The scope of our review will be to determine if the current insurance program which you have placed through our agency addresses the types and amounts of insurance coverage referenced by the contract. We will identify the significant insurance obligations and will provide a summary of the changes required in your current insurance program to meet the requirements of the contract. Upon your authorization, we will make the necessary changes in your insurance program. We will also be available to discuss any insurance requirements of the contract with your attorney, if desired.

In performing a contract review, MMA is not providing legal advice or a legal opinion concerning any portion of the contract. In addition, MMA is not undertaking to identify all potential liabilities that may arise under any such contracts. A contract review is provided solely for your information and should not be relied upon by third parties. Any descriptions of the insurance coverages are subject to the terms, conditions, exclusions, and other provisions of the contract and of the insurance policies and applicable regulations, rating rules or plans.

### *Credit Policy*

MMA strives to offer the highest quality of service at the most competitive price possible. Accordingly, we have the following credit policy in place to assure that your coverage is not interrupted during the policy term.

- All premiums are due on the invoice date or effective date of the insurance, whichever is later. Always submit the remittance copy with your payment. If a remittance copy is not submitted, we will apply the cash to the oldest items on the account. Also, credit memos that cannot be applied against the original invoice will be applied to the oldest items on the account unless you direct us otherwise.
- If installment payments are available and provided under insurance policy terms, you will receive an invoice for each installment. Installments are due on the effective date of the invoice. MMA does not finance annual or installment premiums. However, should you wish to finance your premium, we can place your financing with an approved insurance premium finance company.

Your Account Manager maintains on-line access to all of your coverage, premium and accounting detail and will be able to answer most billing questions. Any other questions will be referred directly to our accounting department for immediate response. We thank you for your support and business.

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## AUTHORIZATION TO BIND

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Named Insured: Peachtree City Water & Sewerage Authority

**Choose the appropriate option:**

I hereby authorize Marsh & McLennan Agency LLC to bind my coverage per the terms and conditions outlined in this Proposal.

\_\_\_\_\_  
*Authorized Signature*

\_\_\_\_\_  
*Date*

I hereby authorize Marsh & McLennan Agency LLC to bind my coverage with changes as stated below. I understand these changes may result in possible additional underwriting requirements or more/less premium.

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\_\_\_\_\_  
*Authorized Signature*

\_\_\_\_\_  
*Date*

**To:** Larry McNeil  
**Company:** Peachtree City Water & Sewerage Authority  
**Address:** 1127 Highway 74 South  
 Peachtree City, GA 30269

**Date:** March 11, 2025  
**From:** Jason Ray, GISP  
**Copy to:** file

**Project:** 2025 WPP Long-Term Water Quality Monitoring

**Background Information:**

The Peachtree City Water & Sewerage Authority (WASA) is required to perform annual long-term water quality monitoring to meet the requirements of its Watershed Protection Plan (WPP). This WPP was developed and approved by EPD in 2005. ISE proposes to implement 2025 long-term monitoring activities required by WASA’s WPP according to the scope, schedule, and fee described below.

**Scope of Work:**

**Summary of Sampling Activities**

ISE will conduct long-term water quality monitoring including sampling and analysis of physical, chemical, and biological parameters. Monitoring will be performed at five locations as specified in WASA’s existing WPP. These stations are described below:

Station ID	Station Location
FC - 1	Flat Creek at Highway 74 Crossing
FC - 6	Flat Creek at Crabapple Road
FC - 7	Flat Creek at Dogwood Trail Crossing
LC - 1	Line Creek at Highway 85 Crossing
LC - 7	Line Creek at Palmetto-Tyrone Road Crossing (Castlewood Road)

Water samples will be collected and analyzed for the following parameters:

- Temperature (*in-situ*)
- Dissolved Oxygen (*in-situ*)
- pH (*in-situ*)
- Turbidity (*in-situ*)
- Conductivity (*in-situ*)
- *E. coli*
- Total Kjeldahl Nitrogen (TKN)
- Hardness\*
- Total Suspended Solids (TSS)
- Ortho Phosphate
- Total Phosphorus
- Nitrate Nitrogen
- Nitrite Nitrogen
- Ammonia Nitrogen
- Dissolved Metals (Cadmium, Copper, Lead, Zinc)\*

\* *Metals and hardness are sampled once per year during a wet weather sampling event.*

# WORK AUTHORIZATION

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Parameters identified as “*in-situ*” will be measured directly in the stream using a Horiba U-52 water quality meter. The remaining parameters will be analyzed in a Georgia DNR / EPA certified laboratory.

Dry and wet weather sampling will be performed quarterly (four times per year) for the above parameters except hardness, dissolved metals and *E. coli*. Sampling will be conducted during one dry weather event and one wet weather event during the summer recreational season from May through October and during one dry weather event and one wet weather event during the winter non-recreational season from November through April. Sampling for hardness and dissolved metals will occur during a wet weather sampling event.

ISE will perform bacteria sampling for *E. coli* to calculate quarterly (four per year) geometric means each requiring four samples collected over a 30-day period (16 total sampling events).

## **Task 1 – Water Quality Sampling and Analysis**

ISE proposes to collect water quality data over 16 sampling events divided into four distinct phases.

### Task 1A – Winter Water Quality Monitoring

The initial water quality monitoring period will occur March through April and consists of four separate sampling events at all five sites. The initial sampling event will focus on collecting water samples during a period preceded by at least 72-hours of no rainfall. This shall qualify as a “dry weather” event. This event will collect water samples to be analyzed for the aforementioned *in-situ*, chemical and bacteria parameters. Following this event, three additional sampling events will occur within 30 days and water samples will be analyzed for *in-situ* and bacteria parameters. These three events will occur approximately every seven days irrespective of the weather. Following completion of all four sampling events, ISE will submit a memo summarizing the monitoring results for this task.

### Task 1B – Spring Water Quality Monitoring

The second water quality monitoring period will occur May through July and consists of four separate sampling events at all five sites. The initial sampling event will focus on collecting water samples during or immediately following a rainfall event of at least 0.2-inches of rainfall and preceded by a period of at least 72-hours of no rainfall. This shall qualify as a “wet weather” event. This event will collect water samples to be analyzed for the aforementioned *in-situ*, chemical and bacteria parameters as well as hardness and dissolved metals. Following this event, three additional sampling events will occur within 30 days and water samples will be analyzed for *in-situ* and bacteria parameters. These three events will occur approximately every seven days irrespective of the weather. Following completion of all four sampling events, ISE will submit a memo summarizing the monitoring results for this task.

### Task 1C – Summer Water Quality Monitoring

The third water quality monitoring period will occur August through October and consists of four separate sampling events at all five sites. The initial sampling event will focus on collecting water samples during a period preceded by at least 72-hours of no rainfall. This shall qualify as a “dry weather” event. This event will collect water samples to be analyzed for the aforementioned *in-situ*, chemical, and bacteria parameters. Following this event, three additional sampling events will occur within 30 days and water samples will be analyzed for *in-situ* and bacteria parameters. These three events will occur approximately every seven days irrespective of the weather. Following completion of all four sampling events, ISE will submit a memo summarizing the monitoring results for this task.

# WORK AUTHORIZATION

## Task 1D – Fall Water Quality Monitoring

The final water quality monitoring period will occur November through December and consists of four separate sampling events at all five sites. The initial sampling event will focus on collecting water samples during or immediately following a rainfall event of at least 0.2-inches of rainfall and preceded by a period of at least 72-hours of no rainfall. This shall qualify as a “wet weather” event. This event will collect water samples to be analyzed for the aforementioned *in-situ*, chemical, and bacteria parameters. Following this event, three additional sampling events will occur within 30 days and water samples will be analyzed for *in-situ* and bacteria parameters. These three events will occur approximately every seven days irrespective of the weather.

## Summary of Sampling Events

The following table provides a summary of the proposed water quality sampling schedule. ISE will subcontract with a Georgia DNR / EPA certified laboratory for all laboratory testing services.

Task	Event	Parameters to be Analyzed	Approximate Time Period	Season
Task 1A	Event #1	<i>In-situ</i> , Chemical, Bacteria (Dry Event)	March - April	Winter
	Events #2 - 4	<i>In-situ</i> , Bacteria		
Task 1B	Event #5	<i>In-situ</i> , Chemical, Bacteria, and Metals (Wet Event)	May - July	Summer
	Events #6 - 8	<i>In-situ</i> , Bacteria		
Task 1C	Event #9	<i>In-situ</i> , Chemical, Bacteria (Dry Event)	August - October	Summer
	Events #10 - 12	<i>In-situ</i> , Bacteria		
Task 1D	Event #13	<i>In-situ</i> , Chemical, Bacteria (Wet Event)	November - December	Winter
	Events #14 - 16	<i>In-situ</i> , Bacteria		

## **Task 2 – Water Quality Evaluation and Report**

Following completion of the water quality sampling activities, ISE will evaluate the data and prepare a water quality report summarizing the 2025 monitoring results. The water quality evaluation will include a comparison of the 2025 data with EPD or other appropriate guidelines for each parameter. If data indicate that water quality may be impacted by pollutants, potential pollutant sources will be identified. With the report, ISE will include a Certification Statement to be signed by WASA and the 2025 monitoring data entered into an EPD formatted spreadsheet saved to electronic media.

## **Deliverables**

ISE will complete all sampling activities by December 31, 2025. ISE will prepare and submit one copy of the following documents to both WASA and EPD prior to EPD’s June 30, 2026 reporting deadline for watershed protection plans:

- Water Quality Monitoring Progress Report
- Certification Statement
- EPD Spreadsheet of Water Quality Data (thumb drive)

# WORK AUTHORIZATION

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**Schedule:**

ISE will begin work following the execution of this Work Authorization. Water quality sampling will be completed by December 31, 2025. The annual water quality progress report will be completed and submitted to WASA and EPD by June 30, 2026.

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**Fee Estimate:**

Task No.	Tasks Performed for a Fixed Fee	Fixed Fee Contract Amount
1A	Winter Water Quality Monitoring	\$ 5,900.00
1B	Spring Water Quality Monitoring	\$ 6,450.00
1C	Summer Water Quality Monitoring	\$ 5,900.00
1D	Fall Water Quality Monitoring	\$ 5,900.00
2	Water Quality Evaluation and Report	\$ 7,325.00
<b>TOTAL</b>		<b>\$ 31,475.00</b>

All work will be performed in accordance with the attached Terms and Conditions. The fees listed contain ISE labor, subconsultants, and direct project expenses previously noted in the Scope of Work section. Additional efforts, including fees and services outside the Scope of Work detailed herein will be coordinated directly with the Client prior to proceeding. Additional fees will be billed hourly and in accordance with the rate schedule herein.

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**Authorization:**

Authorized by: \_\_\_\_\_ Title: \_\_\_\_\_

Print Name: \_\_\_\_\_ Date: \_\_\_\_\_

**\*Terms and Conditions Included\***

# WORK AUTHORIZATION

## TERMS AND CONDITIONS

Integrated Science & Engineering, Inc. (ISE) shall perform the services outlined in this agreement for the stated fee arrangement.

**Access to Site:** Unless otherwise stated ISE will have reasonable access to the site for activities necessary for the performance of the services. If reasonable access is not provided and consequently ISE is denied or delayed in performing their services, the associated cost may be viewed as a reimbursable expense.

**Billings/Payment:** Invoices for ISE's services shall be submitted, at ISE's option, either upon completion of such services or on a monthly basis (unless noted otherwise) and are due when rendered. Invoices shall be considered "Past Due" if not paid within 30 days after the invoice date. If the invoice is not paid within 30 days, ISE may, without waiving any claim or right against the Company, and without liability whatsoever to the Company, terminate the performance of the service. Unpaid accounts shall be subject to a monthly service charge of 1.5% on the unpaid balance at the sole election of ISE.

**Reimbursable Expenses:** Any expenses that are required beyond those identified under professional services will be billed at the cost incurred.

**Additional Services:** Additional services include increase or change in scope of project, major revisions when such revisions are inconsistent with written approvals or instructions previously given, services after award of contract in evaluation of substitutions proposed by the construction contractor, and other services that are not included under professional services; provided, however, that additional services shall not be classified as reimbursable expenses and will be billed at ISE's cost incurred or normal prevailing rate. ISE will only perform additional services when authorized in writing by the Company.

**Indemnification:** ISE shall indemnify and hold harmless Company and all of Company's personnel from and against any claims, damages, losses and expenses (including attorney's fees) arising out of or resulting from the performance of the services, provided that any such claim, damage, loss or expense is caused by the negligent act, omission, and/or strict liability of ISE, anyone directly employed by ISE, or anyone for whose acts any of them may be liable.

**Termination of Services:** This agreement may be terminated by written notice by either the Company or ISE should the other fail to perform its obligations hereunder. In the event of termination, the Company shall pay ISE for all services rendered to the date of termination and all reimbursable expenses.

**Ownership of Documents:** All documents produced by ISE under this agreement shall remain the property of ISE and may not be used by the Company for any other endeavor without the written consent of ISE. Any unauthorized use or distribution shall be at Company's and Recipient's sole risk and without liability to ISE. Company further agrees that documents produced by ISE pursuant to this agreement will not be used at any location or for any project not expressly provided for in this agreement without ISE's written approval.

**Discovery of Unanticipated Hazardous Materials:** Hazardous materials may exist where there is no reason to believe they could or should be present. The Company acknowledges that ISE's scope of services for this project does not include any services related to hazardous wastes. ISE and the Company agree that the discovery of unanticipated hazardous materials constitutes a changed condition mandating a renegotiation of the scope of work or termination of services. ISE and the Company also agree that the discovery of unanticipated hazardous materials may make it necessary for ISE to take immediate measures to protect human health and safety, and/or the environment. ISE agrees to notify the Company as soon as practically possible should unanticipated hazardous materials or suspected hazardous materials be encountered. The Company encourages ISE to take any and all measures that in ISE professional opinion are justified to preserve and protect the health and safety of ISE personnel and the public, and/or the environment, and the Company agrees to compensate ISE for the additional cost of such work.

**Site Operations:** ISE field personnel will avoid hazards or utilities which are visible to them at the site. If ISE is advised or given data in writing that reveals the presence or potential presence of underground or overground obstructions, such as utilities, ISE will give special instructions to their field personnel. ISE will conduct the research that in its professional opinion is necessary to locate utility lines and other man-made objects that may exist beneath the site's surface. The Company recognizes that ISE's research may not identify all subsurface utility lines and man-made objects, and that the information upon which ISE relies may contain errors or may not be complete. ISE is not responsible for any damage or loss due to undisclosed or unknown surface or subsurface conditions, owned by Company or third parties. Evaluations of existing buildings require that certain assumptions be made regarding existing conditions, many of which are not able to be reviewed by reasonable visual observation. These assumptions cannot be verified without substantial cost of demolition. Where the detailed investigation of such a condition is not authorized, ISE shall not be responsible for the condition of the existing structure. The Company understands that actual field conditions may subsequently be found to vary from design assumptions which in turn may alter or increase the scope of the design and/or construction services. The Company is fully responsible for and assumes all risks associated with such conditions.

**Construction Activities:** Unless specifically stated otherwise, the Company and his contractor(s) are fully and solely liable for all means and methods of construction, temporary bracing and shoring, and construction site safety.

**Integration:** This agreement, the attached documents and those incorporated herein constitute the entire agreement between the parties and cannot be changed except by a written instrument signed by both parties.

**Governing Law:** Unless otherwise specified, this agreement shall be governed by the laws in the State of Georgia.

# WORK AUTHORIZATION

## UNIT RATES – 2025 BILLING RATES Integrated Science & Engineering, Inc.

	Rate/Hour
Sr. Principal	\$265
Principal	\$250
Sr. Project Manager	\$200
Project Manager	\$180
Project Engineer III	\$175
Project Engineer II	\$165
Project Engineer I	\$140
Engineer II	\$135
Engineer I	\$115
Sr. Environmental Scientist	\$155
Environmental Scientist	\$120
Sr. Professional Land Surveyor	\$175
Staff Surveyor	\$135
Survey Crew (1-person)	\$150
Survey Crew (2-person)	\$175
Planner	\$140
Technician III	\$130
Technician II	\$115
Technician I	\$95
Administrative	\$85



April 4<sup>th</sup>, 2025

Peachtree City Water & Sewerage Authority  
c/o Dan Davis, PE  
1127 Highway 74 South  
Peachtree City, GA 30269

**Re: Peachtree Court Sanitary Sewer Project (Project No.: 2025-300)**

Dear Mr. Davis:

Bids were received for the referenced project on April 1, 2025. A bid tabulation of these bids is enclosed for your information. The Bidder submitting the apparent lowest, responsible bid is RDJE, Inc located in Newnan, GA. Their bid amount for the project is **\$299,623.00**.

We have reviewed the bid documents of the apparent lowest responsible bidder and found them in order. Therefore, we recommend that RDJE, Inc be awarded the contract.

RDJE, Inc has submitted Western Surety Company as their surety to furnish payment and performance bonds for this project. Western Surety Company is listed in the current version of the U.S. Department of the Treasury Circular #570 (NAIC #13188). They are shown as being licensed in the State of Georgia with an underwriting limitation that is greater than the bond amount.

Once the Peachtree City Water & Sewerage Authority authorizes the award of this project, we will notify the contractor and will transmit the conformed documents to them for execution and attachment of bonds and insurance.

Please note that upon receipt of performance and payment bonds, we will request that Western Surety Company provide a verification of bond authenticity and a history of claims against the bonding company, if any.

Please let me know if you have any questions.

Sincerely,



Jeff Collins, P.E. , P.L.S  
Senior Vice President

Enclosure

**BID TABULATIONS**

Peachtree Court Sanitary Sewer Project

BID DATE: April 1st, 2025

Items in Red represents price adjustment made (Discrepancies between the multiplication of units and unit prices resolved in favor of the unit prices)

Item and Description	UNIT	QUANTITY	AM Construction		Crawford Grading		F.S Scarborough		HD Excavations		
			UNIT PRICE	TOTAL	UNIT PRICE	TOTAL	UNIT PRICE	TOTAL	UNIT PRICE	TOTAL	
<b>Segment 1: Base Bid</b>											
1	General Conditions & Mobilization	LS	1	\$ 69,963.26	\$ 69,963.26	\$ 18,000.00	\$ 18,000.00	\$ 5,618.00	\$ 5,618.00	\$ 20,000.00	\$ 20,000.00
2	Inlet Protection, Curb Type (Sd2-P)	EA	4	\$ 300.00	\$ 1,200.00	\$ 250.00	\$ 1,000.00	\$ 167.42	\$ 669.68	\$ 350.00	\$ 1,400.00
3	Concrete Washout Basin	EA	1	\$ 1,250.00	\$ 1,250.00	\$ 1,500.00	\$ 1,500.00	\$ 946.48	\$ 946.48	\$ 1,100.00	\$ 1,100.00
4	6" PVC Sewer Service Lateral w/ Cleanout	LF	100	\$ 102.35	\$ 10,235.00	\$ 1.00	\$ 100.00	\$ 49.99	\$ 4,999.00	\$ 225.00	\$ 22,500.00
5	8" PVC Gravity Sewer 0-10' Depth	LF	127	\$ 291.71	\$ 37,047.17	\$ 120.00	\$ 15,240.00	\$ 156.76	\$ 19,908.52	\$ 385.00	\$ 48,895.00
6	8" PVC Gravity Sewer 10-15' Depth	LF	932	\$ 212.69	\$ 198,227.08	\$ 120.00	\$ 111,840.00	\$ 188.45	\$ 175,635.40	\$ 440.00	\$ 410,080.00
7	4' Dia Precast Manhole Base (0'-6')	EA	4	\$ 6,850.00	\$ 27,400.00	\$ 5,435.00	\$ 21,740.00	\$ 7,697.40	\$ 30,789.60	\$ 10,500.00	\$ 42,000.00
8	4' Dia Precast Manhole Riser and cover	VF	24	\$ 225.00	\$ 5,400.00	\$ 720.00	\$ 17,280.00	\$ 626.07	\$ 15,025.68	\$ 680.00	\$ 16,320.00
9	Connect To Existing Sewer	EA	1	\$ 1,750.00	\$ 1,750.00	\$ 6,800.00	\$ 6,800.00	\$ 2,502.35	\$ 2,502.35	\$ 5,500.00	\$ 5,500.00
10	Clean & Test Gravity Sewer	LF	1,059	\$ 3.50	\$ 3,706.50	\$ 5.00	\$ 5,295.00	\$ 5.62	\$ 5,951.58	\$ 10.00	\$ 10,590.00
11	Sawcut and Replace Asphalt Pavement	SY	570	\$ 42.50	\$ 24,225.00	\$ 370.00	\$ 210,900.00	\$ 116.51	\$ 66,410.70	\$ 245.00	\$ 139,650.00
12	Sawcut and Replace Concrete Curb and Gutter	LF	5	\$ 250.00	\$ 1,250.00	\$ 365.00	\$ 1,825.00	\$ 168.54	\$ 842.70	\$ 45.00	\$ 225.00
13	Trench Rock Excavation Allowance	CY	235	\$ 275.00	\$ 64,625.00	\$ 1.00	\$ 235.00	\$ 159.74	\$ 37,538.90	\$ 200.00	\$ 47,000.00
14	Trench Unsuitable Soils Allowance	CY	235	\$ 85.00	\$ 19,975.00	\$ 110.00	\$ 25,850.00	\$ <b>106.49</b>	\$ <b>25,025.15</b>	\$ 85.00	\$ 19,975.00
15	Traffic control	LS	1	\$ 7,500.00	\$ 7,500.00	\$ 24,000.00	\$ 24,000.00	\$ 5,618.00	\$ 5,618.00	\$ 40,000.00	\$ 40,000.00
16	Owners Testing and Inspection Allowance	LS	1	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
<b>Calculated Total:</b>				<b>\$ 475,754.01</b>	<b>\$ 475,754.01</b>	<b>\$ 463,605.00</b>	<b>\$ 463,605.00</b>	<b>\$ 399,481.74</b>	<b>\$ 399,481.74</b>	<b>\$ 827,235.00</b>	<b>\$ 827,235.00</b>
<b>Written Bid Total:</b>				<b>\$ 475,754.01</b>	<b>\$ 475,754.01</b>	<b>\$ 463,605.00</b>	<b>\$ 463,605.00</b>	<b>\$ 399,508.74</b>	<b>\$ 399,508.74</b>	<b>\$ 827,235.00</b>	<b>\$ 827,235.00</b>
Bid Bond Amount:				5% \$ 23,787.70		5% \$23,180.25		5% \$19,974.09		5% \$41,361.75	
Bonding Company:				Amerisure Mutual Insurance		The Gray Casualty & Surety Company		Amerisure Mutual Insurance		American Alternative Insurance Cooperation	
U.S. Treasury Circular 570 Approved:				Yes		Yes		Yes		Yes	
Qualifications Submitted:				Yes		Yes		Yes		Yes	
Acknowledge All Addenda:				Yes		Yes		Yes		Yes	
Office Location:				Fairburn Ga		Lutherville Ga		Newnan Ga		Woodstock Ga	
Notes:						SUB AFFADAVIT MARKED TBD					

**BID TABULATIONS**

Peachtree Court Sanitary Sewer Project

BID DATE: April 1st, 2025

Items in Red represents price adjustment made (Discrepancies between the multiplication of units and unit prices resolved in favor of the unit prices)

Item and Description			Helix Grading		Piedmont Paving		RDJE Inc		Shockley	
			UNIT PRICE	TOTAL	UNIT PRICE	TOTAL	UNIT PRICE	TOTAL	UNIT PRICE	TOTAL
<b>Segment 1: Base Bid</b>										
1	General Conditions & Mobilization	LS 1	\$ 40,359.00	\$ 40,359.00	\$ 84,500.00	\$ 84,500.00	\$ 12,000.00	\$ 12,000.00	\$ 10,000.00	\$ 10,000.00
2	Inlet Protection, Curb Type (Sd2-P)	EA 4	\$ 291.00	\$ 1,164.00	\$ 258.00	\$ 1,032.00	\$ 200.00	\$ 800.00	\$ 1,000.00	\$ 4,000.00
3	Concrete Washout Basin	EA 1	\$ 2,400.00	\$ 2,400.00	\$ 2,034.00	\$ 2,034.00	\$ 2,250.00	\$ 2,250.00	\$ 4,000.00	\$ 4,000.00
4	6" PVC Sewer Service Lateral w/ Cleanout	LF 100	\$ 75.00	\$ 7,500.00	\$ 73.00	\$ 7,300.00	\$ 27.00	\$ 2,700.00	\$ 500.00	\$ 50,000.00
5	8" PVC Gravity Sewer 0-10' Depth	LF 127	\$ 56.00	\$ 7,112.00	\$ 140.25	\$ 17,811.75	\$ 129.00	\$ 16,383.00	\$ 90.00	\$ 11,430.00
6	8" PVC Gravity Sewer 10-15' Depth	LF 932	\$ 61.00	\$ 56,852.00	\$ 185.25	\$ 172,653.00	\$ 139.00	\$ 129,548.00	\$ 100.00	\$ 93,200.00
7	4' Dia Precast Manhole Base (0'-6')	EA 4	\$ 4,500.00	\$ 18,000.00	\$ 5,515.25	\$ 22,061.00	\$ 8,700.00	\$ 34,800.00	\$ 4,000.00	\$ 16,000.00
8	4' Dia Precast Manhole Riser and cover	VF 24	\$ 525.00	\$ 12,600.00	\$ 560.50	\$ 13,452.00	\$ 500.00	\$ 12,000.00	\$ 500.00	\$ 12,000.00
9	Connect To Existing Sewer	EA 1	\$ 8,300.00	\$ 8,300.00	\$ 1,827.25	\$ 1,827.25	\$ 2,950.00	\$ 2,950.00	\$ 3,000.00	\$ 3,000.00
10	Clean & Test Gravity Sewer	LF 1,059	\$ 1.75	\$ 1,853.25	\$ 6.50	\$ 6,883.50	\$ 3.00	\$ 3,177.00	\$ 25.00	\$ 26,475.00
11	Sawcut and Replace Asphalt Pavement	SY 570	\$ 135.00	\$ 76,950.00	\$ 160.75	\$ 91,627.50	\$ 55.00	\$ 31,350.00	\$ 100.00	\$ 57,000.00
12	Sawcut and Replace Concrete Curb and Gutter	LF 5	\$ 580.00	\$ 2,900.00	\$ 66.00	\$ 330.00	\$ 85.00	\$ 425.00	\$ 250.00	\$ 1,250.00
13	Trench Rock Excavation Allowance	CY 235	\$ 230.00	\$ 54,050.00	\$ 175.00	\$ 41,125.00	\$ 112.00	\$ 26,320.00	\$ 160.00	\$ 37,600.00
14	Trench Unsuitable Soils Allowance	CY 235	\$ 52.00	\$ 12,220.00	\$ 80.00	\$ 18,800.00	\$ 72.00	\$ 16,920.00	\$ 20.00	\$ 4,700.00
15	Traffic control	LS 1	\$ 7,200.00	\$ 7,200.00	\$ 18,540.00	\$ 18,540.00	\$ 6,000.00	\$ 6,000.00	\$ 10,000.00	\$ 10,000.00
16	Owners Testing and Inspection Allowance	LS 1	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
<b>Calculated Total:</b>			<b>\$ 311,460.25</b>	<b>\$ 311,460.25</b>	<b>\$ 501,977.00</b>	<b>\$ 501,977.00</b>	<b>\$ 299,623.00</b>	<b>\$ 299,623.00</b>	<b>\$ 297,655.00</b>	<b>\$ 297,655.00</b>
<b>Written Bid Total:</b>			<b>\$ 311,460.25</b>	<b>\$ 311,460.25</b>	<b>\$ 501,977.00</b>	<b>\$ 501,977.00</b>	<b>\$ 299,623.00</b>	<b>\$ 299,623.00</b>	<b>\$ 297,655.00</b>	<b>\$ 297,655.00</b>
Bid Bond Amount:			5% \$15,573.01	5% \$15,573.01	5% \$25,098.85	5% \$25,098.85	5% \$14,981.15	5% \$14,981.15	5% \$17,132.75	5% \$17,132.75
Bonding Company:			Western National	Western National	Amerisure Mutual Insurance	Amerisure Mutual Insurance	Western Surety Company	Western Surety Company	FCCI Insurance Company	FCCI Insurance Company
U.S. Treasury Circular 570 Approved:			Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Qualifications Submitted:			Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Acknowledge All Addenda:			Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Office Location:			Zebulon Ga	Zebulon Ga	Newnan Ga	Newnan Ga	Newnan Ga	Newnan Ga	Perkins Ga	Perkins Ga
Notes:									Math error, unit price prevails and bid total increased	Math error, unit price prevails and bid total increased